

(2) TO DETERMINE THE ECONOMIC IMPACT OF A PROJECT, THE AUTHORITY MAY CONSIDER:

(I) THE AMOUNT OF ANY INSURANCE THAT IS REQUESTED;

(II) THE SIZE OF THE MORTGAGE LOAN;

(III) THE NUMBER OF NEW JOBS THAT WILL BE CREATED BY THE PROJECT; AND

(IV) ANY OTHER FACTOR THAT THE AUTHORITY CONSIDERS RELEVANT.

(C) OPERATION BY AUTHORITY.

THE AUTHORITY MAY NOT APPROVE ANY MORTGAGE LOAN FOR AN INDUSTRIAL PROJECT IF, EXCEPT ON DEFAULT, THE AUTHORITY WOULD BE REQUIRED TO OPERATE, SERVICE, OR MAINTAIN THE PROJECT UNDER ANY LEASE OR OTHER AGREEMENT.

(D) PARTICIPATION BY STATE AVIATION ADMINISTRATION.

THE AUTHORITY MAY NOT APPROVE ANY MORTGAGE LOAN FOR AN INDUSTRIAL PROJECT IN WHICH THE STATE AVIATION ADMINISTRATION PARTICIPATES, UNLESS THE PROJECT INVOLVES A PUBLIC USE AIRPORT THAT IS SUBJECT TO THE JURISDICTION OF THE STATE AVIATION ADMINISTRATION.

REVISOR'S NOTE: This section is new language derived without substantive change from the third and fourth sentences of Art. 41, § 266-0(3) and Art. 41, § 266Q.

In subsection (a)(1)(i) of this section, the words "plant or facility" are substituted for the reference to an "industrial or manufacturing plant" to conform to the references to the former in subsection (a)(1)(ii) and (2)(i) of this section.

In subsection (b) of this section, the present reference to the approval of a project "for insurance" is deleted, and the subsection is revised to conform to the other subsections in this section and apply to the approval of any loan, whether or not the loan will be insured by the Authority. This change reflects the current practice of the Authority and its expanded jurisdiction under Ch. 667, Acts of 1976, which added Art. 41, § 266P(12) and similarly broadened the scope of present Art. 41, § 266Q. As amended by Ch. 496, Acts of 1979, present Art. 41, § 266P(12) now appears in § 13-129(1) of this subtitle and present Art. 41, § 266Q now appears in subsections (a), (c), and (d) of this section.

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