

Higher Education - Credit Cards

FOR the purpose of limiting the amount of discount, charge or fee that certain credit card companies can assess public institutions of higher education and deleting the requirement that public institutions of higher education charge a service fee for credit card use.

BY repealing and reenacting, with amendments,

Article - Education  
Section 11-102  
Annotated Code of Maryland  
(1978 Volume and 1978 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article - Education

11-102.

(a) Each public institution of higher education may honor credit cards as payment for:

- (1) Tuition and fees; and
- (2) Room and board.

(b) The governing boards of the institutions shall determine which credit cards are acceptable for this purpose. HOWEVER, A PUBLIC INSTITUTION MAY NOT ACCEPT A CREDIT CARD FROM ANY CREDIT CARD COMPANY WHICH CHARGES THAT INSTITUTION A VENDOR DISCOUNT, SERVICE CHARGE OR SIMILAR FEE IN EXCESS OF 1 PERCENT.

[(c) The institution shall charge a service fee to each person who uses a credit card. The amount of the service fee shall be enough to pay any vendor discount or similar fee charged by the credit card company.]

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1979.

Approved May 14, 1979.

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CHAPTER 251

(Senate Bill 311)