

53.

(2) (a) Upon retirement for service a member shall receive a service retirement allowance which shall be computed as one forty-fifth of his or her average final compensation for each of the first twenty-five years of creditable service, and one ninetieth of his or her average final compensation for each year after the first twenty-five years of creditable service. The pension which is payable to any member who has more than twenty-five years of creditable service as of July 1, 1965, [shall] MAY not be less than the sum of pension, additional pension and supplemental pension he or she would have received upon service retirement under the provisions of this subtitle in effect prior to July 1, 1965.

[ (b) Effective July 1, 1973, the provisions of this subsection are applicable to members who retired prior to July 1, 1973. ]

[ (c) ] (B) Upon the death of any member who has retired on a retirement service allowance:

(i) There shall be paid to the surviving spouse, if any, to continue until remarriage of the surviving spouse, one half of the deceased member's retirement allowance; or

(ii) If there is no eligible surviving spouse, or if an eligible surviving spouse dies or remarries before the youngest child of the deceased member has attained the age of 18, then one half of the deceased member's retirement allowance shall be paid to the child or children, under that age, divided in such manner as the board in its discretion determines to continue as a joint and survivorship pension for the benefit of the child or children under 18 until every child dies or attains 18.

(C) THE PROVISIONS OF THIS SUBSECTION ARE APPLICABLE TO MEMBERS WHO RETIRED PRIOR TO JULY 1, ~~1973~~ 1979.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1979.

Approved May 29, 1979.

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CHAPTER 580

(House Bill 763)

AN ACT concerning