

the HAF Program is designed solely as an aid in rental payments and not regulatory of a rental operation and that the average owner realizes no change in rental operation by participation in the HAF Program; now, therefore, be it

RESOLVED BY THE GENERAL ASSEMBLY OF MARYLAND, That this Body calls upon the owners of rental dwelling units in Baltimore City or in Baltimore County within the area eligible for the Housing Assistance Payments ("HAP") Program of the Baltimore City Department of Housing and Community Development (The "Department") to act in the best interests of the elder citizens of the State of Maryland by cooperating with the Department to fulfill the purpose of the HAF Program to provide rental payment aid to low and moderate income individuals; and be it further

RESOLVED, That this Body urges the owners of rental dwelling units to assist elderly, in-place tenants in participation in the HAF Program; and be it further

RESOLVED, That this Body assures the owner of any rental dwelling unit that the Department is fully cooperative in administration of the HAF Program and the owner of a rental dwelling unit is not disadvantaged by cooperation in the program; and be it further

RESOLVED, That copies of this Joint Resolution be sent to the Commissioner of the Baltimore City Department of Housing and Community Development for direction to selected owners of rental dwelling units.

Approved May 2, 1978.

No. 9

{Senate Joint Resolution 52}

A Senate Joint Resolution concerning

Maryland State Retirement System Funds - Investments

FOR the purpose of requesting the ~~Joint Committee on the Management of Public Funds~~ Joint Budget and Audit Committee Legislative Policy Committee to study the investment policies and practices followed by the Retirement System Administration in the investment of the Retirement System Funds and to make recommendations to the Maryland General Assembly concerning the appropriate role of the General Assembly in providing legislative oversight of the investment of the funds.

WHEREAS, The market value of the Retirement System funds as of December, 1977 was estimated to be \$1.8 billion