

MARKET VALUE LESS THE AGRICULTURAL VALUE LESS THE ASKING PRICE BY THE FAIR MARKET VALUE LESS THE AGRICULTURAL VALUE; AND

(3) ONLY AFTER THE EXPIRATION OF THE PERIOD ALLOWED FOR ACCEPTANCE OF OFFERS TO BUY UNDER ALLOTTED GENERAL AND MATCHING PURCHASES.

2-509.

~~(A) WITH APPROVAL OF THE SECRETARY, THE BOARD FOUNDATION SHALL ADOPT RULES, REGULATIONS, AND PROCEDURES FOR THE PURCHASE OF AGRICULTURAL LAND PRESERVATION EASEMENTS.~~

~~(B) THE RULES, REGULATIONS, AND PROCEDURES SHALL INCLUDE MINIMUM STANDARDS WITH RESPECT TO THE FOLLOWING ATTRIBUTES OF LAND FOR WHICH EASEMENTS MAY BE PURCHASED:~~

- ~~(1) ACREAGE;~~
- ~~(2) PRODUCTIVITY; AND~~
- ~~(3) LOCATION.~~

~~(C) IN DEVELOPING MINIMUM STANDARDS FOR LAND FOR WHICH EASEMENTS MAY BE PURCHASED, THE BOARD FOUNDATION SHALL GIVE CONSIDERATION TO THE MINIMUM NUMBER OF ACRES REQUIRED TO BE IN AGRICULTURAL PRODUCTION WITHIN A GIVEN AREA WHICH MAY REASONABLY BE EXPECTED TO PROMOTE THE CONTINUED AVAILABILITY OF AGRICULTURAL SUPPLIERS AND MARKETS FOR AGRICULTURAL GOODS.~~

~~(D) IN DEVELOPING MINIMUM STANDARDS FOR LAND FOR WHICH EASEMENTS MAY BE PURCHASED, THE BOARD FOUNDATION SHALL PERMIT PURCHASE OF AN EASEMENT ON LAND WHICH IS WITHIN THE BOUNDARIES OF ANY WATER AND SEWER SERVICE DISTRICT EITHER EXISTING OR PROJECTED OR PLANNED TO BE IN SERVICE WITHIN TEN YEARS AFTER JULY 1, 1977, BUT ONLY IF THAT LAND IS OUTSTANDING IN PRODUCTIVITY AND IS OF SIGNIFICANT SIZE, AND IF THE PURCHASE PRICE FOR THE EASEMENT IS COMPARABLE TO THE PRICE FOR A SIMILAR EASEMENT ON LAND NOT LOCATED WITHIN SUCH A SERVICE DISTRICT.~~

(A) THE FOUNDATION SHALL ADOPT RULES, REGULATIONS AND PROCEDURES FOR:

(1) ESTABLISHMENT AND MONITORING OF AGRICULTURAL DISTRICTS;

(2) EVALUATION OF LAND TO BE INCLUDED WITHIN AGRICULTURAL DISTRICTS; AND

(3) PURCHASE OF EASEMENTS.

(B) RULES, REGULATIONS AND PROCEDURES ADOPTED BY THE FOUNDATION FOR THE ESTABLISHMENT AND MONITORING OF