

PERCENT OF THE VALUE OF THE EASEMENT FOR EACH SUCH PURCHASE.

(4) "ALLOTTED PURCHASES" MEANS GENERAL OR MATCHING PURCHASES MADE PURSUANT TO OFFERS TO BUY TENDERED BY THE BOARD FOUNDATION ON OR BEFORE JANUARY 31 OF ANY FISCAL YEAR.

(5) "COUNTY" MEANS ANY COUNTY CONTAINING PRODUCTIVE AGRICULTURAL LAND WHICH IS BEING ACTIVELY FARMED AND WHICH MEETS THE CRITERIA FOR LAND WHICH EASEMENTS MAY BE PURCHASED.

(6) "ELIGIBLE COUNTY" MEANS A COUNTY AS DEFINED IN (5) WHICH HAS SECURED APPROVAL FROM THE FOUNDATION FOR A LOCAL AGRICULTURAL LAND PRESERVATION PROGRAM.

(B) BEGINNING WITH FISCAL YEAR 1979, AND IN EACH FISCAL YEAR THEREAFTER, THE BOARD FOUNDATION SHALL DETERMINE THE MAXIMUM AMOUNT WHICH MAY BE EXPENDED FOR ALLOTTED PURCHASES OF EASEMENTS ON LAND LOCATED WITHIN EACH COUNTY. THE MAXIMUM AMOUNT WHICH MAY BE EXPENDED FOR ALLOTTED PURCHASES OF EASEMENTS IN ANY COUNTY IN ANY FISCAL YEAR SHALL BE:

(1) AN AMOUNT, TO BE USED FOR GENERAL ALLOTTED PURCHASES, EQUAL TO ONE TWENTY-THIRD OF ONE HALF OF THE TOTAL AMOUNT TO BE ALLOTTED; AND

(2) AN AMOUNT, TO BE USED FOR MATCHING ALLOTTED PURCHASES, WHICH SHALL BE COMPUTED FOR EACH ELIGIBLE COUNTY BY DIVIDING ONE-HALF OF THE TOTAL AMOUNT TO BE ALLOTTED EQUALLY AMONG THOSE COUNTIES HAVING AN APPROVED PROGRAM. THE MAXIMUM AMOUNT AVAILABLE FROM THE FOUNDATION FOR THE FOUNDATION'S SHARE IN MATCHING ALLOTTED PURCHASES MAY NOT EXCEED \$1-MILLION IN ANY COUNTY IN ANY FISCAL YEAR.

(C) IF THE BOARD FOUNDATION RECEIVES ACCEPTANCES OF OFFERS TO BUY IN INSUFFICIENT NUMBERS TO EXPEND THE TOTAL AMOUNT TO BE ALLOTTED FOR ALLOTTED PURCHASES, THE BOARD FOUNDATION, TO THE EXTENT FEASIBLE, SHALL TENDER ADDITIONAL OFFERS TO BUY IN SUFFICIENT NUMBERS TO EXPEND THE TOTAL AMOUNT TO BE ALLOTTED. ANY SUCH ADDITIONAL OFFERS TO BUY SHALL BE TENDERED:

(1) TO LANDOWNERS WHO HAVE APPLIED TO SELL EASEMENTS ON LAND WHICH WAS OTHERWISE ACCEPTABLE, BUT WHO HAD NOT RECEIVED AN OFFER TO BUY SOLELY BECAUSE OF LIMITATIONS ON THE AMOUNT OF MONEY TO BE SPENT FOR ALLOTTED PURCHASES;

(2) TO APPLICANTS ON A STATEWIDE BASIS IN DECREASING ORDER WITH RESPECT TO THE PER-ACRE PROPORTIONATE DIFFERENCE BETWEEN THE ASKING PRICE, AND THE FAIR MARKET VALUE LESS THE AGRICULTURAL VALUE OF THE SUBJECT LAND PROPORTION OBTAINED BY DIVIDING THE FAIR