

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Calvert County Jail Loan of 1977 in the aggregate principal amount of \$750,000. This loan shall be evidenced by the issuance and sale of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold and delivered in accordance with the provisions of §§ 19 to 23 of Article 31 of the Annotated Code of Maryland (1974 1976 Replacement Volume and 1975 1976 Supplement, as amended from time to time).

The bonds issued to evidence this loan or installments thereof may be sold as a single issue, or may be consolidated and sold as part of a single issue of bonds under § 2B of Article 31 of the Code.

(2) The actual cash proceeds of the sale of the bonds shall be paid to the Treasurer and shall be first applied to the payment of the expenses of issuing and delivering the bonds unless funds for this purpose are otherwise provided and thereafter shall be credited on the books of the State Comptroller and expended, upon approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees: For the construction and equipping of a new Calvert County Jail Facility.

~~(3) The payment of any funds under the provisions of this Act for the purpose of constructing and equipping a new Calvert County Jail shall be contingent upon the provision by Calvert County of at least an equal and matching fund for this project from county funds. The Board of County Commissioners of Calvert County shall have until June 1, 1979, to present evidence satisfactory to the Board of Public Works that it has raised at least this equal and matching fund for the purpose of constructing and equipping a new Calvert County Jail. Upon receiving from the Board of Public Works a certification of such suitable evidence on or before June 1, 1979, the Treasurer of the State is hereby authorized, empowered and directed to proceed to spend the proceeds of said loan in accordance with the other provisions of this Act. If such satisfactory evidence of the raising of at least an equal and matching fund for this project is not presented to the Board of Public Works on or before June 1, 1979, no funds under the provisions of this Act shall thereafter be paid over to or expended for the purpose of constructing and equipping a new Calvert County Jail, including the payment of architects' and engineers' fees.~~

(3) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1.(2) above, Calvert County shall provide at least an equal and matching fund of \$750,000 for this project. The County Commissioners of Calvert County