

GOVERNOR.

478.

UNLESS PROVIDED ELSEWHERE, MEMBERS OF THE PANEL SHALL RECEIVE NO COMPENSATION FOR THEIR SERVICES AS SUCH, BUT THEY MAY BE REIMBURSED FOR PROPER AND NECESSARY EXPENSES INCURRED IN THE DISCHARGE OF THEIR DUTIES ON THE PANEL IN ACCORDANCE WITH THE STANDARD TRAVEL REGULATIONS.

479.

THE PANEL SHALL MEET AT THE CALL OF EITHER THE CHAIRMAN OR A MAJORITY OF MEMBERS.

480.

THE PANEL SHALL:

(1) CONTINUE TO STUDY THE IMPLICATIONS FOR THE STATE OF MARYLAND AND FOR ITS CITIZENS OF THE MOVEMENT FROM OUR PRESENT PAYMENT SYSTEMS CHARACTERIZED BY CASH, CHECKS, AND CREDIT CARDS, TO A SYSTEM CHARACTERIZED BY THE ELECTRONIC TRANSFER OF FUNDS, WITH PARTICULAR EMPHASIS ON THE IMPACT ON BANKS, OTHER DEPOSITORY INSTITUTIONS, BUSINESS, GOVERNMENT, ~~CONSUMER~~ CONSUMERS, AND THE PRIVACY RIGHTS OF THE CITIZENS OF THE STATE OF MARYLAND.

(2) EVALUATE THE BENEFITS AND DRAWBACKS OF THE USE OF ELECTRONIC FUNDS TRANSFER BY THE STATE OF MARYLAND IN THE ADMINISTRATION OF ITS PAY SYSTEM.

(3) MONITOR THE INTRODUCTION AND IMPACT OF ELECTRONIC FUNDS TRANSFER SYSTEMS IN OTHER STATES AND IN THE FEDERAL GOVERNMENT.

(4) REPORT ITS FINDINGS TO THE GOVERNOR AND THE GENERAL ASSEMBLY IN AN INTERIM REPORT ON DECEMBER 1, 1977 AND A FINAL REPORT ON DECEMBER 1, 1978.

(5) MAKE RECOMMENDATIONS TO THE GENERAL ASSEMBLY TO ASSURE THAT THE INTERESTS OF THE STATE OF MARYLAND AND ITS CITIZENS ARE APPROPRIATELY SAFEGUARDED IN ELECTRONIC FUNDS TRANSFER SYSTEMS ~~INTO~~ IN THE STATE OF MARYLAND. THESE RECOMMENDATIONS SHALL ACCOMPANY FINDINGS GIVEN THE GOVERNOR AND THE GENERAL ASSEMBLY ON DECEMBER 1, 1978.

481.

THE PANEL MAY SEEK FUNDS FROM THE FEDERAL GOVERNMENT, FOUNDATIONS, AND PRIVATE SOURCES IN ADDITION TO STATE FUNDING.

482.

~~THE PANEL MAY EMPLOY TEMPORARY PROFESSIONAL AND CLERICAL PERSONNEL AND CONSULTANTS NECESSARY TO PERFORM~~