

TO THIS SECTION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1977.

Approved May 17, 1977.

CHAPTER 319

(Senate Bill 435)

AN ACT concerning

Licenses - Collection Agencies

FOR the purpose of defining certain terms; creating a Collection Agency Licensing Board of the Office of the Commissioner of Consumer Credit; requiring that certain persons obtain a certain license in order to engage in the business of a collection agency; providing for an application for the license; providing for the issuance, revocation, suspension, and surrender of the license; and generally relating to licenses for the operation of collection agencies.

BY adding to

Article 56 - Licenses

Section 323 through ~~328~~ 329, inclusive, to be under the new subtitle "Collection Agencies" Annotated Code of Maryland (1972 Replacement Volume and 1976 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That new Sections 323 through ~~328~~ 329, inclusive, to be under the new subtitle "Collection Agencies" be and they are hereby added to Article 56 - Licenses, of the Annotated Code of Maryland (1972 Replacement Volume and 1976 Supplement) to read as follows:

Article 56 - Licenses
COLLECTION AGENCIES

323. DEFINITIONS.

(A) IN THIS SUBTITLE, THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(B) "COLLECTION AGENCY" MEANS ALL PERSONS DIRECTLY OR INDIRECTLY ENGAGED IN THE BUSINESS OF SOLICITING FROM, OR COLLECTING FOR OTHERS ANY CLAIM DUE OR ASSERTED TO BE