

CHAPTER 253

(House Bill 322)

AN ACT concerning

Anne Arundel County - Tax Credits

FOR the purpose of providing a tax credit in Anne Arundel County for unsold or unrented newly constructed single family dwellings; and relating generally to a tax credit for certain dwellings.

BY adding to

Article 81 - Revenue and Taxes
Section 12G-6
Annotated Code of Maryland
(1975 Replacement Volume and 1976 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That new Section 12G-6 be and it is hereby added to Article 81 - Revenue and Taxes, of the Annotated Code of Maryland (1975 Replacement Volume and 1976 Supplement) to read as follows:

Article 81 - Revenue and Taxes

12G-6.

(A) IN ANNE ARUNDEL COUNTY, THIS SECTION, TO THE EXCLUSION OF ANY OTHER PUBLIC GENERAL OR PUBLIC LOCAL LAW (UNLESS SPECIFIC REFERENCE IS MADE TO THIS SECTION AND APPROPRIATELY MODIFIED OR REPEALED), CONTROLS AND REGULATES EXCLUSIVELY THE GRANTING OF ANY SPECIAL TAX CREDIT FOR UNSOLD OR UNRENTED, NEWLY CONSTRUCTED SINGLE FAMILY DWELLINGS.

(B) IN ANNE ARUNDEL COUNTY, THE OWNER OF AN UNSOLD, UNRENTED AND UNOCCUPIED, NEWLY CONSTRUCTED SINGLE FAMILY DWELLING IS ENTITLED, UPON APPLICATION TO THE GOVERNING BODY OF ANNE ARUNDEL COUNTY, TO RECEIVE A TAX CREDIT EQUAL TO THE PROPERTY TAXES IMPOSED UPON THE ASSESSED VALUE OF THE DWELLING, EXCLUDING LAND, FOR THE PERIOD DURING WHICH THE DWELLING REMAINS UNSOLD, UNRENTED AND UNOCCUPIED IMMEDIATELY FOLLOWING CONSTRUCTION. HOWEVER, A TAX CREDIT MAY NOT APPLY TO ANY DWELLING USED AS AN OFFICE OR SAMPLE HOME BY THE BUILDER. AN OWNER MAY NOT RECEIVE TAX CREDITS FOR MORE THAN THREE DWELLINGS PER YEAR UNDER THE PROVISIONS OF THIS SECTION. IN THIS SECTION, TAX CREDITS SHALL BE AVAILABLE ONLY OVER ONE CONTINUOUS PERIOD OF TIME FOR ANY DWELLING NOT EXCEEDING ONE YEAR AND MAY NOT APPLY TO A DWELLING WHICH HAS