

CHAPTER 57

(Senate Bill 605)

AN ACT concerning

Corrective Bill - Lottery

FOR the purpose of correcting technical errors in the laws relating to the State Lottery; and clarifying language.

BY repealing and reenacting, with amendments,

Article 88D - State Lottery
Section 24 (d)
Annotated Code of Maryland
(1969 Replacement Volume and 1976 Supplement)

Preamble

WHEREAS, Chapter 19, Acts of 1976, made a correction in the first sentence in subsection (d) of § 24 in Article 88D but in so doing substituted "for a least a period" for "for at least a period"; now, therefore,

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 24(d) of Article 88D - State Lottery, of the Annotated Code of Maryland (1969 Replacement Volume and 1976 Supplement) be and it is hereby repealed and reenacted, with amendments, to read as follows:

Article 88D - State Lottery

24.

(d) Interest earned from the proceeds of sale of bonds shall be awarded by random selection to those persons who have held bonds for [a] AT least a period of three months, in amount in any one year not less than the sum of [two] 2 percent [(2%)] of the total value of all bonds outstanding. These interest awards shall be made on a periodic basis as determined by the rules adopted by the Commission. The number and value of interest awards paid and the manner of awarding payment of prizes shall be as determined by the rules adopted by the Commission.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1977.

Approved March 31, 1977.