

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes
Section 9C(j)
Annotated Code of Maryland
(1975 Replacement Volume and 1975 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 9C(j) of Article 81 - Revenue and Taxes, of the Annotated Code of Maryland (1975 Replacement Volume and 1975 Supplement) be and it is hereby repealed and reenacted, with amendments, to read as follows:

Article 81 - Revenue and Taxes

9C.

(j) In Frederick County, (1) real and tangible personal property owned by the Frederick Optimist Boy's Foundation, Inc., to the extent that such property is not commercially rented. As used herein, operation of a parking lot, even at a fixed charge, is not commercial renting. That part of the property not included under a lease is entitled to exemption; (2) from county taxation only, real property owned by the Emmitsburg Civic Association, Inc.; and (3) from county taxation only, real property on which improvements are made to existing structures within and controlled by any historic district in Frederick County so as to encourage improvement and reconstruction of those properties located within those areas; [[AND (4) FOR THE PURPOSES OF COUNTY TAXATION AND IN THE DISCRETION OF THE BOARD OF COUNTY COMMISSIONERS, REAL PROPERTY, THE TITLE TO WHICH IS HELD BY THE IZAAK WALTON LEAGUE AND THE FREDERICK COUNTY AGRICULTURAL SOCIETY, INC., OR OTHER NONPROFIT COMMUNITY OR CIVIC IMPROVEMENT ASSOCIATION OR CORPORATION, AND WHICH IS DEVOTED TO AND USED EXCLUSIVELY FOR COMMUNITY, CIVIC, EDUCATIONAL, RECREATIONAL, OR FOR THE CONSERVATION, PRESERVATION AND ADVANCEMENT OF FISH, GAME AND WILDLIFE ACTIVITIES OR PURPOSES, AND THE USE OF THE PROPERTY MAY NOT BE CONTINGENT UPON THE PAYMENT OF ANY FEE OR OTHER COMPENSATION, AND FAILURE TO PAY A FEE OR OTHER COMPENSATION IS NOT A REASON TO DENY ADMISSION TO OR USE OF THIS PROPERTY. ASSESSMENTS EXACTED AND EMPLOYED BY THE ASSOCIATION OR CORPORATION SOLELY FOR THE IMPROVEMENT OR MAINTENANCE OF THE PROPERTY DO NOT CONSTITUTE A "FEE OR OTHER COMPENSATION" UNDER THE PROVISIONS OF THIS SUBSECTION,]] all to be done according to the following schedule:

(i) The property shall be exempt from real estate taxation to the extent of 100% of the increase in assessed valuation of the property attributable to the reconstruction and improvement. This exemption shall occur in the first and second taxable years in which the improved structure is subject to taxation.