

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1975.

Approved May 15, 1975.

CHAPTER 893

(House Bill 1660)

AN ACT concerning

Creation of a State Debt - The Baltimore Zoo

FOR the purpose of authorizing the creation of a State debt in the aggregate amount of One Million Forty-Seven Thousand Dollars (\$1,047,000) to be known as the "[[Manson]] Mansion House and The Maryland Building Loan of 1975", the proceeds thereof to be used for the purpose of the renovation, restoration, improvement and equipping of Manson House and The Maryland Building located at The Baltimore Zoo, Druid Hill Park in the City of Baltimore, Maryland, including the payment of architects' and engineers' fees; and further to provide for landscaping said Maryland Building; and providing generally for the issue and sale of bonds evidencing such loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Board of Public Works is hereby authorized and empowered to issue a State loan to be known as the "Manson House and The Maryland Building Loan of 1975", in the aggregate amount of One Million Forty-Seven Thousand Dollars (\$1,047,000).

The certificates of indebtedness (hereinafter called "bonds") evidencing said loan may be issued all at one time or, in groups, from time to time, as hereinafter provided. All of said bonds evidencing said loan, or any group thereof, shall be issued according to a serial maturity plan to be established in the resolution authorizing the issuance of said loan or any portion thereof, which plan need not be in equal par amounts or in consecutive annual installments but shall be so worked out as to discharge the principal represented by said bonds within fifteen (15) years from the date of issue. It shall not be necessary to provide for the payment of any part of the principal represented by any of said bonds for the first two (2) years from the date of issuance.