

OF SETTLEMENT, THAT THE REAL [[ESTATE]] PROPERTY IS SUBJECT TO THE PROVISIONS OF THAT PARAGRAPH. [[THE WRITTEN NOTICE SHALL BE SIGNED BY THE BUYER AND THE SELLER AND FILED WITH THE CLERK OF THE COURT WHERE THE DEED IS FILED.]] FAILURE TO NOTIFY THE BUYER [[OR TO RECORD THE NOTICE]] SHALL [[CONSTITUTE GROUNDS FOR RESCISSION OF THE CONTRACT AT THE DISCRETION OF THE BUYER]] MAKE THE SELLER LIABLE TO THE BUYER FOR THE AMOUNT OF THE TAX DEFERRED UNDER THE PROVISIONS OF PARAGRAPH (B) (1).

[(ii)](III) No building or other permit necessary to commence or engage in the construction of improvements for nonagricultural use (other than for residential use of the owner or his immediate family) shall be issued with respect to any land which has, within three years prior to the application therefor, been assessed on the basis of agricultural use under subsection (b) (1) hereof unless the local tax collecting authority certifies that payment provided for in subparagraph (B) (i) hereof has been made.

[(iii)](IV) Nothing contained herein shall prevent a person from proceeding under subsection 19(f) of this article, and upon a finding by the supervisor of assessments that the criteria of [said] THE subsection have been met, [said] THE land may be developed in accordance with [said] THE subsection without payment of the sum provided for herein.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1974.

Approved May 31, 1974.

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CHAPTER 706

(House Bill 174)

AN ACT concerning

Court of Special Appeals

FOR the purpose of adding two additional judges to the Court of Special Appeals, and providing for the two judges to be selected from the State at large.

BY repealing and re-enacting, with amendments,