

## Real Property Taxation - Agriculture Use

FOR the purpose of including a notice requirement to purchasers of certain property zoned for agricultural use of that zoning classification, providing a penalty for failure to provide the requisite notice and renumbering and clarifying the language therein.

BY repealing and re-enacting, with amendments,

Article 81 - Revenue and Taxes  
Section 19(b) (2) (B)  
Annotated Code of Maryland  
(1969 Replacement Volume and 1973 Supplement).

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 19(b) (2) (B) of Article 81 - Revenue and Taxes, of the Annotated Code of Maryland (1969 Replacement Volume and 1973 Supplement) be and it is hereby repealed and re-enacted, with amendments, to read as follows:

## Article 81 - Revenue and Taxes

19.

## (b) (2)

(B) (i) No land which has been assessed on the basis of agricultural use under paragraph (1) hereof shall be developed for nonagricultural use (other than for residential use of the owner or his immediate family) for a period of three years after the last day of the most recent taxable year in which the land was assessed on the basis of agricultural use. [; provided, however,] HOWEVER, that [such] land may be [so] developed within the [said] three year period upon payment to the tax collecting authority of the subdivision in which the land is located of an amount equal to two times the difference between the tax (including any State property tax) applicable to the land if assessed on its full value in the year development is to commence and the tax applicable to the land if assessed on the basis of the most recent agricultural use assessment.

(II) PRIOR TO ANY [[REAL ESTATE]] SETTLEMENT [[INTENDED TO BE]] FOR REAL PROPERTY INCLUDED WITHIN THE PROVISIONS OF [[THE]] PARAGRAPH (B) (I), THE BUYER SHALL BE GIVEN [[FAIR AND REASONABLE]] WRITTEN NOTICE BY THE SELLER OR THE SELLER'S ATTORNEY, AT OR PRIOR TO THE TIME