

5-301.

(c) As used in this part, the term "license" means a license issued [or applied for] under this part [, unless a contrary meaning is required by the context].

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1973.

Approved April 26, 1973.

CHAPTER 138

(House Bill 175)

AN ACT to repeal and re-enact, with amendments, Section 41(12) of Article 48A of the Annotated Code of Maryland (1972 Replacement Volume), title "Insurance Code," subtitle "2. Insurance Division and Insurance Commissioner," to increase the fees paid to the Insurance Commissioner for valuing life insurance policies, other than group policies.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 41(12) of Article 48A of the Annotated Code of Maryland (1972 Replacement Volume), title "Insurance Code," subtitle "2. Insurance Division and Insurance Commissioner," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

41.

(12) [For valuing life insurance policies, other than group, per million of insurance or any fractional part thereof \$15.00]

FOR VALUING LIFE INSURANCE POLICIES, OTHER THAN GROUP,

(I) FOR THE FIRST \$14,000,000 OF INSURANCE OR ANY FRACTIONAL PART THEREOF - \$350.00

(II) FOR EACH ADDITIONAL \$1,000,000 OF INSURANCE OR FRACTIONAL PART THEREOF - \$25.00

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1973.

Approved April 26, 1973.
