

like amount of bonds in escrow, as prescribed by law, covering bank deposits or building association deposits, as such deposit is secured by Government Insurance. Interest earned on investment in any one fiscal year must be used the following fiscal year for general county expenses. The treasurer shall pay out all moneys only upon orders from the County Commissioners or any other body that may be authorized by law to give said orders, by check upon said bank or trust company, signed by said treasurer. It shall be in the power of the County Commissioners to require money to be paid by the treasurer at any time he may have it in his possession or deposited as aforesaid, for the payment of bills that may be levied against the county, and the failure of the treasurer to conform to the requirements of the County Commissioners to such payment as herein set forth, shall subject the said treasurer to a liability to the county for an amount equivalent to all such money thus held by him and ordered to be paid over at six per centum per annum, until it shall be so paid over and also a deduction of all commission on said money until said requirements shall be carried out as designated by the County Commissioners. The County Commissioners may at any time they see fit require the treasurer to report to them as to the amount of money held or deposited by him as treasurer, or in other respects as to the state of his accounts; and they may also require from any bank or trust company with whom money may be deposited by said treasurer, any special agreement or security, in addition to the corporate liability of the bank, for the money thus deposited by him.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1973.

Approved April 26, 1973.

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## CHAPTER 110

(Senate Bill 907)

AN ACT to repeal and re-enact, with amendments, Section 77(d) of the Code of Public Local Laws of Charles County (1969 Edition, being Article 9 of the Code of Public Local Laws of Maryland), title "Charles County," subtitle "County Commissioners," subheading "Director of Finance," to exempt the Charles County Treasurer from the jurisdiction of the Director of Finance of Charles County.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 77(d) of the Code of Public Local Laws of Charles County (1969 Edition, being Article 9 of the Code of Public Local Laws of Maryland), title "Charles County," subtitle "County Commissioners," subheading "Director of Finance," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

77.

(d) This section and all other relevant sections applying to the county shall be liberally construed so as to enable the County Commissioners, the Director of Finance and all other county departments, offices and agencies to realize the maximum advantages to be attained from integrated supervision of the financial affairs of the county. **NOTHING CONTAINED HEREIN SHALL BE CONSTRUED TO EMPOWER THE DIRECTOR OF FINANCE TO SUPERVISE THE ADMINISTRATION OF THE OFFICE OF THE COUNTY TREASURER, OR TO AFFECT THE DUTIES,**