

ATE THE INSURED AUTOMOBILE WAS HELD RESPONSIBLE THAT HE MUST OBTAIN COMPARABLE INSURANCE COVERAGE FROM A PRIVATE INSURER. SUCH A PERSON SHALL NOT BE ELIGIBLE FOR INSURANCE AGAIN FROM THE FUND UNLESS HE HAS IN GOOD FAITH ATTEMPTED TO OBTAIN A POLICY OF AUTOMOBILE LIABILITY INSURANCE FROM AT LEAST TWO PRIVATE INSURERS AUTHORIZED TO WRITE SUCH A POLICY IN THIS STATE AND HAS BEEN REJECTED OR REFUSED SUCH A POLICY BY TWO SUCH PRIVATE INSURERS FOR ANY REASON OTHER THAN NON-PAYMENT OF PREMIUMS.

**243C. Premiums.**

(a) *The Executive Director shall determine the premiums to be charged on policies issued by the Fund, subject to approval by the Commissioner of Insurance. The provisions of Section 242(c) of this article shall apply to the determination of premiums by the Executive Director, but nothing in said Section 242(c) or in this subtitle shall preclude the Executive Director from basing premiums on the number of points accumulated by an insured or applicant for insurance under the point system provided for in Part IV of Subtitle 6 of Article 661½ of the Annotated Code of Maryland (1970 Replacement Volume), or upon the prior claims experience of an insured or applicant for insurance, or both.*

(b) *The Motor Vehicle Administrator and the Executive Director are authorized to enter into an arrangement whereby the premiums on policies issued by the Fund can be collected by the Administrator, on behalf of the Fund, at the time of issuance of operator's licenses or certificates of registration. Any premiums so collected under such an arrangement shall be paid over to the Treasurer for the account of the Fund.*

(C) **THE FUND SHALL NOT PROVIDE DIRECTLY OR INDIRECTLY FOR THE FINANCING OF PREMIUMS OR ACCEPT PREMIUMS ON AN INSTALLMENT BASIS; AND ANY PREMIUM TO BE FINANCED SHALL BE FINANCED ONLY BY A PREMIUM FINANCE COMPANY REGISTERED WITH THE COMMISSIONER IN ACCORDANCE WITH SECTION 486B OF THIS ARTICLE.**

**243D. Rejection of application for insurance; cancellation of policy.**

(a) *The Executive Director may reject an application for insurance if he finds that the driving record or claims experience of the applicant is such as would make the applicant an unreasonably high risk to the Fund and would, despite the liberal purpose of the Fund, make the issuance of a policy to the applicant an imprudent act. The Executive Director shall promptly notify an applicant in writing of a rejection of his application. REJECT AN APPLICATION OF INSURANCE OR CANCEL A POLICY OF INSURANCE IF HE FINDS THAT THE DRIVING LICENSE OF THE APPLICANT OR POLICYHOLDER IS PRESENTLY SUSPENDED OR REVOKED. THE EXECUTIVE DIRECTOR SHALL PROMPTLY NOTIFY THE APPLICANT OR POLICYHOLDER OF HIS ACTION.*