

hands. The right of the County Commissioners to appoint one of its members to the Board of Directors of the Hospital shall continue for as long as any bonds of this issue shall be outstanding.

SEC. 5. *And be it further enacted*, That for the purpose of paying the maturing principal of and interest on any bonds issued pursuant to the authority of this Act, and for the purpose of redeeming said bonds prior to their respective maturities, the County Commissioners of Cecil County shall levy annually upon all property within the corporate limits of said County, assessable for unlimited taxation, ad valorem taxes in rate and amount sufficient to provide for said purposes. In the event any such issue of bonds are sold as term bonds, payable all at one time, said County Commissioners of Cecil County shall, by the resolution authorizing said bonds, establish a sinking fund in the custody and control of the County Treasurer, and thereafter said County Commissioners shall annually levy the ad valorem taxes above prescribed in rate and amount sufficient to pay the interest on said bonds, due in each year, and sufficient to pay into such sinking fund or increments thereon, will be sufficient to provide for the payment in full of the principal of said term bonds at maturity.

SEC. 6. *And be it further enacted*, That this Act shall take effect July 1, 1972.

Approved May 31, 1972.

CHAPTER 734
(House Bill 1519)

AN ACT to repeal and re-enact, with amendments, Section 195(2) of Article 77 of the Annotated Code of Maryland (1969 Replacement Volume), title "Public Education," subtitle "Teachers' Retirement System," and to repeal and re-enact, with amendments, Section 11(3) of Article 73B of the same Code (1970 Replacement Volume), title "Pensions," subtitle "In General," to reduce the service credit requirements for teachers and State employees for eligibility for full benefits in the retirement system ~~for 35 years' service at any age to 30 years' service at any age~~ UNDER CERTAIN CIRCUMSTANCES.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 195(2) of Article 77 of the Annotated Code of Maryland (1969 Replacement Volume), title "Public Education," subtitle "Teachers' Retirement System," be and it is hereby repealed and re-enacted, with amendments and that Section 11(3) of Article 73B of the same Code (1970 Replacement Volume), title "Pensions," subtitle "In General," be and it is hereby repealed and re-enacted, with amendments, and all to read as follows:

195.

(2) *Allowance for service retirement.*—Upon retirement for service a member shall receive a service retirement allowance which shall consist of: