

~~the time the indebtedness is incurred.~~ THE CREDIT OF THE STATE SHALL NOT IN ANY MANNER BE GIVEN, OR LOANED TO, OR IN AID OF ANY INDIVIDUAL ASSOCIATION OR CORPORATION; NOR SHALL THE GENERAL ASSEMBLY HAVE THE POWER IN ANY MODE TO INVOLVE THE STATE IN THE CONSTRUCTION OF WORKS OF INTERNAL IMPROVEMENT, NOR IN GRANTING ANY AID THERETO WHICH SHALL INVOLVE THE FAITH OR CREDIT OF THE STATE; NOR MAKE ANY APPROPRIATION THEREFOR, EXCEPT IN AID OF THE CONSTRUCTION OF WORKS OF INTERNAL IMPROVEMENT IN THE COUNTIES OF ST. MARY'S, CHARLES AND CALVERT, WHICH HAVE HAD NO DIRECT ADVANTAGE FROM SUCH WORKS AS HAVE BEEN HERETOFORE AIDED BY THE STATE; AND PROVIDED THAT SUCH AID, ADVANCES OR APPROPRIATIONS SHALL NOT EXCEED IN THE AGGREGATE THE SUM OF FIVE HUNDRED THOUSAND DOLLARS. AND THEY SHALL NOT USE OR APPROPRIATE THE PROCEEDS OF THE INTERNAL IMPROVEMENT COMPANIES, OR OF THE STATE TAX, NOW LEVIED, OR WHICH MAY HEREAFTER BE LEVIED, TO PAY OFF THE PUBLIC DEBT OR TO ANY OTHER PURPOSE UNTIL THE INTEREST AND DEBT ARE FULLY PAID OR THE SINKING FUND SHALL BE EQUAL TO THE AMOUNT OF THE OUTSTANDING DEBT; BUT THE GENERAL ASSEMBLY MAY AUTHORIZE THE BOARD OF PUBLIC WORKS TO DIRECT THE STATE TREASURER TO BORROW IN THE NAME OF THE STATE, IN ANTICIPATION OF THE COLLECTION OF TAXES, SUCH SUM OR SUMS AS MAY BE NECESSARY TO MEET TEMPORARY DEFICIENCIES IN THE TREASURY, TO PRESERVE THE BEST INTEREST OF THE STATE IN THE CONDUCT OF THE VARIOUS STATE INSTITUTIONS, DEPARTMENTS, BUREAUS, AND AGENCIES DURING EACH FISCAL YEAR. SUBJECT TO THE APPROVAL OF THE BOARD OF PUBLIC WORKS AND AS PROVIDED BY LAW, THE STATE TREASURER IS AUTHORIZED TO MAKE AND SELL SHORT-TERM NOTES FOR TEMPORARY EMERGENCIES, BUT SUCH NOTES MUST ONLY BE MADE TO PROVIDE FOR APPROPRIATIONS ALREADY MADE BY THE GENERAL ASSEMBLY. THE GENERAL ASSEMBLY MAY CONTRACT DEBTS TO ANY AMOUNT THAT MAY BE NECESSARY FOR THE DEFENSE OF THE STATE, AND PROVIDED FURTHER THAT NOTHING IN THIS SECTION SHALL BE CONSTRUED TO PROHIBIT THE RAISING OF FUNDS FOR THE PURPOSE OF AIDING OR COMPENSATING IN SUCH MANNER OR WAY AS THE GENERAL ASSEMBLY OF THE STATE SHALL DEEM PROPER, THOSE CITIZENS OF THE STATE WHO HAVE SERVED, WITH HONOR, THEIR COUNTRY AND STATE IN TIME OF WAR; PROVIDED, HOWEVER, THAT SUCH ACTION OF THE GENERAL ASSEMBLY SHALL BE EFFECTIVE ONLY WHEN SUBMITTED TO AND APPROVED BY A VOTE OF THE PEOPLE OF THE STATE AT THE GENERAL ELECTION NEXT FOLLOWING THE ENACTMENT OF SUCH LEGISLATION.

SEC. 2. *And be it further enacted,* That the foregoing sections hereby proposed as amendments to the Constitution of Maryland, at the next general election to be held in this State in November