

(e) *In no instance shall any retired member receive less than the benefits to which he would be entitled under the provisions of Section 125 of this Article.*

(f) *The allowance of a surviving beneficiary of a retired member shall, when and if payable, be adjusted by the same ratio as provided in this section.*

(g) *This section shall not apply to benefits payable under Section 125 (c) (1-5) and 125(c) (1-6) of this Article.*

SEC. 2. *And be it further enacted, That new Section 11A be and it is hereby added to Article 73B of the Annotated Code of Maryland (1969 1970 Replacement Volume and 1970 Supplement), title "Pensions," subtitle "In General," to follow immediately after Section 11 thereof, and to read as follows:*

11A.

(a) *For the fiscal year beginning July 1, 1971, and for each fiscal year thereafter, each retired member's retirement allowance as hereunder defined, exclusive of any additional voluntary annuity, shall be adjusted by a ratio as provided in this section.*

(b)(1) *Each retired member shall have a base which shall be the Consumer Price Index for the calendar year ending December 31st of the Fiscal Year in which he ~~retired~~ WAS LAST EMPLOYED.*

(2) *The Consumer Price Index to be used for the Fiscal Year in which the retirement allowance is payable shall be the Consumer Price Index for the calendar year ending December 31st of the preceding Fiscal Year.*

(3) *The ratio of adjustment of the retirement allowance referred to in subsection (a) of this section shall be obtained by dividing the Consumer Price Index in subsection (b)(2) by the Consumer Price Index in subsection (b)(1) of this section.*

(c) *For the purposes of this section the retirement allowance referred to in subsection (a) of this section, shall be that retirement allowance elected by the member under Section 11 of this Article, exclusive of any additional voluntary annuity. This retirement allowance, however, shall not include the supplemental payments made under Section 14(7) of this Article, or the one-sixth increase thereof granted by Section 11(17) of this Article.*

(d) *For the purposes of this section, Consumer Price Index shall mean the Consumer Price Index (all items—United States City average), as published by the United States Department of Labor, Bureau of Labor Statistics.*

(e) *In no instance shall any retired member receive less than the benefits to which he would be entitled under the provisions of Sections 11 and 14(7) of this Article.*

(f) *The allowance of a surviving beneficiary of a retired member shall, when and if payable, be adjusted by the same ratio as provided in this section.*

(g) *This section shall not apply to benefits payable under Sections 11(9) and 11(10) of this Article.*