

*14.02. Project Costs and Evaluation Standards.—The Commission may:*

*(a) Establish standards and procedures for the evaluation, determination of benefits, and allocation of costs of projects affecting the water resources of the basin;*

*(b) Develop equitable cost sharing and reimbursement formulas for the signatories;*

*(c) Develop procedures for the allocation of project costs among purposes included in multiple-purpose programs;*

*(d) Develop contracts and arrangements for sharing financial responsibility among and with persons and governmental agencies and for the supervision of their performance;*

*(e) Establish and supervise a system of accounts for reimbursable purposes and direct the payments and charges to be made from and to such accounts;*

*(f) Determine the bases and apportion the amounts of reimbursable revenues to be paid persons and governmental agencies; and may from time to time modify or amend any of the foregoing.*

*14.03 Cost Sharing.—(a) The signatories will provide such capital funds required for projects of the Commission as may be authorized by their respective laws in accordance with a cost-sharing plan prepared pursuant to Section 14.02 of this compact; but nothing in this section shall be deemed to impose any mandatory obligation on any signatory other than such obligations as may be assumed by a signatory in connection with a specific project or facility.*

*(b) Whenever the Commission finds that a person or governmental agency has undertaken or will undertake a project which will benefit any other person or governmental agency, the Commission may develop a cost-sharing formula and contract to receive agreed shares of the cost of such project from those to be benefitted and to pay the same in the manner agreed upon. Every governmental agency is hereby authorized to contract with, and make payments to, the Commission pursuant to this subsection. Without regard to benefit received, the Commission may contribute to the payment of the cost of any such project, but the Commission may contract to pay such contribution only in such amount as may have been included in an annual capital budget adopted by the Commission.*

*14.04. Project Cost Assessments.—In accordance with provisions of applicable state laws, the Commission may defray all or part of the costs of its water management and flow regulation projects, or such projects of others to the extent of the Commission's financial obligation therefor, by making on an equitable basis special assessments upon properties specially benefitted thereby, or upon persons and governmental agencies specially benefitted thereby. Any such assessment shall be imposed and collected in accordance with the procedure prescribed by law for local improvement assessments and shall be subject to judicial review in any court of competent jurisdiction in the signatory state where such assessment was made.*

*14.05. Governmental Appropriations, Loans and Grants.—Every governmental agency may make to the Commission, and the Com-*