

I. SUMMARY OF THE PRINCIPAL RECOMMENDATIONS OF THE GENERAL ASSEMBLY COMPENSATION COMMISSION

1. An annual salary of eleven thousand dollars (\$11,000) for each member of the General Assembly, payable bi-weekly.

2. An annual salary of thirteen thousand dollars (\$13,000) each for the President of the Senate and the Speaker of the House of Delegates, payable bi-weekly.

3. Reimbursement upon a vouchered basis for the actual expenses of members of the General Assembly incurred for meals and lodging when in attendance at sessions of that body or of the Legislative Council, and at committee or subcommittee meetings of either, with a limit of twenty-five dollars (\$25) per day per member, with an additional travel reimbursement for actual expenses in connection with attendance at such sessions or meetings not exceeding ten cents (10¢) per mile.

4. Abolition of the present twenty-five dollar (\$25) "per diem" expense reimbursement paid to a member for each day the General Assembly is in session and for which no accounting is required.

5. Abolition of the present thirty-five (\$35) "per diem" compensation paid to a member for attendance at meetings of the Legislative Council and committees or subcommittees thereof.

6. An optional contributory pension plan by the terms of which a member would contribute five percent (5%) of his annual salary and in turn would receive a credit of two and one-half percent (2½%) of his highest annual salary for each year of service, with the maximum annual pension being sixty percent (60%) of his highest annual salary.

7. The pension is payable for life commencing at age sixty (60), provided that at that time he has at least eight (8) years of service as a member of the General Assembly, except that the pension may not be received by the member during a period when he is a compensated employee or official of the State of Maryland or is receiving another State pension.

8. Members with paid-up past years of service under the statutory pension plan presently in effect will receive a benefit for those years of service based upon the provisions of that plan, and for years of service in the future will receive benefits based upon the recommended pension plan.

9. Other features of this plan include: an early pension actuarially reduced for members no longer in service who are at least age fifty (50); a spouse's pension equal to one-half (½) of the pension being received by the member at his death, or to which he would have been entitled at age sixty (60); a return of contributions plus interest thereon for members, or their designees in the event of their death, in lieu of the pension benefit; the right of a member whose service is terminated at less than eight (8) years to contribute both the State's share and the member's share for the balance of those eight (8) years and thus to become entitled to a pension allowance; the right of a present member with years of service prior to 1971 to elect to have all of his years of service calculated under the statutory pension plan presently in effect and to receive the benefits thereunder at the times and otherwise in accordance with that plan.

10. The provisions of this proposed pension plan are not available to former members of the General Assembly with no future years of service in that body, nor was it the intent of the Commission to affect the pensions