

AGREED UPON BETWEEN THE VETERANS ADMINISTRATION AND THE MENTAL HEALTH INFORMATION AND REVIEW SERVICE.

57.

NOTHING HEREIN IS INTENDED IN ANY WAY TO ABROGATE OR LIMIT ANY RIGHTS GIVEN IN ANY OTHER SECTION OF THE LAW.

SEC. 2. *And be it further enacted*, That this Act shall take effect July 1, 1971.

Approved May 28, 1971.

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CHAPTER 762

(Senate Bill 422)

AN ACT to repeal and re-enact, with amendments, Section 440 of Article 23 of the Annotated Code of Maryland (1970 Cumulative Supplement), title "Corporations," subtitle "III. Particular Classes of Corporations," subheading "Professional Service Corporation Act," to permit certain professional service corporations having five or more shareholders to adopt a corporate name which does not contain the name of one of its shareholders upon the approval of THE MARYLAND STATE BAR ASSOCIATION, THE MEDICAL AND CHIRURGICAL FACULTY, THE MARYLAND STATE DENTAL ASSOCIATION, OR the board, agency, or other entity licensing or otherwise legally authorizing the professional services rendered by the corporation and upon approval of certain professional organizations, and hereby authorizing such approval and the adoption of such rules and regulations as may be necessary hereunder.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 440 of Article 23 of the Annotated Code of Maryland (1970 Cumulative Supplement), title "Corporations," subtitle "III. Particular Classes of Corporations," subheading "Professional Service Corporation Act," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

440.

(a) The corporate name of the corporation organized under this subtitle shall contain the last names of some or all of the shareholders and shall also contain the word "chartered" or "professional association" or the abbreviation "P.A.". The use of the words "company," "corporation" or "incorporated" or any other word, abbreviation, affix or prefix indicating that it is a corporation in the corporate name of a corporation organized under this subtitle, other than the words "chartered" or "professional association" or the abbreviation "P.A." is specifically prohibited. A corporation may render professional services and exercise its authorized powers under a name which is identical to its corporate name except that the words