

(4) FOR THE PURPOSE OF MAKING ANY COMPUTATION UNDER THIS SUBSECTION, ANY AMOUNT WHICH HAS BEEN CREDITED TO MARYLAND'S ACCOUNT UNDER SECTION 903 OF THE SOCIAL SECURITY ACT, AS AMENDED, AND WHICH HAS BEEN APPROPRIATED FOR EXPENSES OF ADMINISTRATION, WHETHER OR NOT WITHDRAWN FROM SAID ACCOUNT, SHALL BE EXCLUDED FROM THE TOTAL AMOUNT AVAILABLE FOR BENEFITS IN THE FUND.

(5) IF AN EMPLOYER SUBJECT TO THIS ARTICLE SHALL TRANSFER TO ANOTHER EMPLOYING UNIT, OR OTHER EMPLOYING UNITS BY SALE OR OTHERWISE, HIS ENTIRE ORGANIZATION, TRADE, OR BUSINESS, OR SUBSTANTIALLY ALL THE ASSETS THEREOF, AND SUCH TRANSFER CONSTITUTES A TRANSFER OF SUCH EMPLOYER'S EMPLOYING ENTERPRISE AS A GOING CONCERN, THE EXECUTIVE DIRECTOR SHALL COMBINE THE EXPERIENCE-RATING RECORDS OF THE TWO EMPLOYING UNITS AND SHALL FOR PURPOSES OF RATE DETERMINATION TRANSFER TO THE SUCCESSOR EMPLOYER THE PAYROLL RECORD AND THE BENEFIT CHARGES OF THE PREDECESSOR. IN THE EVENT THE PREDECESSOR REMAINS IN BUSINESS AND HAS EMPLOYMENT AFTER THE DATE OF THE TRANSFER, SAID PREDECESSOR SHALL BE REGARDED FOR EXPERIENCE-RATING PURPOSES AS A NEW EMPLOYER. PROVIDED, THAT THE PAYROLL RECORD AND BENEFIT CHARGES OF THE PREDECESSOR SHALL BE CHARGED TO THE NEW EMPLOYING UNIT OR EMPLOYING UNITS IN THE SAME PROPORTION AS THE PAYROLL RECORD OF THE UNIT BEING TRANSFERRED HAS TO THE TOTAL BUSINESS OF THE PREDECESSOR. THE SUCCESSOR EMPLOYER SHALL BE LIABLE FOR THE CONTRIBUTIONS FOR SUCH BUSINESS FROM THE DATE THE TRANSFER OCCURRED. IF THE SUCCESSOR IS AN EMPLOYER AT THE TIME OF THE TRANSFER, AND HAS BEEN ASSIGNED A CONTRIBUTION RATE PURSUANT TO THE PROVISIONS OF THIS SUBSECTION, HE SHALL CONTINUE TO PAY CONTRIBUTIONS AT SUCH PREVIOUSLY ASSIGNED RATE FROM DATE THE TRANSFER OCCURRED THROUGH THE NEXT JUNE 30. IF THE SUCCESSOR IS NOT AN EMPLOYER AT THE TIME OF THE TRANSFER AND ACQUIRES THE BUSINESS OF ONE EMPLOYER OR THE BUSINESS OF TWO OR MORE EMPLOYERS WITH THE SAME RATE HE SHALL PAY CONTRIBUTIONS AT THE RATE ASSIGNED TO THE PREDECESSOR EMPLOYER OR EMPLOYERS FROM THE DATE THE TRANSFER OCCURRED THROUGH THE NEXT JUNE 30. IF THE SUCCESSOR IS NOT AN EMPLOYER AT THE TIME OF THE TRANSFER, AND SIMULTANEOUSLY ACQUIRES THE BUSINESSES OF TWO OR MORE EMPLOYERS WITH DIFFERENT RATES OF CONTRIBUTIONS, HIS RATE FROM THE DATE THE TRANSFER OCCURRED THROUGH THE NEXT JUNE 30 SHALL BE A RECOMPUTED RATE BASED ON THE COMBINED EXPERIENCE OF HIS PREDECESSOR AS OF THE REGULAR COMPUTATION DATE FOR THE FISCAL YEAR IN WHICH THE TRANSFER OCCURRED. IN ALL CASES, FROM AND AFTER JULY 1 FOLLOWING THE TRANSFER, THE