

the various State loans or installments thereof, which are being sold as a single issue. Each of said [certificates] *bonds* shall be signed and countersigned in the manner prescribed in Section 3 of Article VI of the Maryland Constitution.

(e) In the adoption of the resolution authorizing the sale of each "State and local facilities loan," the Board of Public Works shall also determine and set forth the following matters:

(1) The form of the [certificate] *bond* representing the "State and local facilities loan" so authorized to be issued, including any interest coupons to be attached thereto, and provisions for the issuance of [~~certificates~~] *bonds in coupon or in registered form or both, and provisions for the registration of [any coupon certificates as to the principal of the loan and for the reconversion into coupon certificates of any certificates registered as to principal.] the principal only of bonds having coupons attached, and provisions for the reconversion into coupon bonds of any bonds registered as to both principal and interest.* ISSUANCE OF BONDS IN COUPON FORM AND FOR THE REGISTRATION OF COUPON BONDS AS TO PRINCIPAL ONLY.

(2) The denomination or denominations of the [certificates] *bonds* to be issued, which may not be less than ~~one hundred dollars~~ ONE HUNDRED DOLLARS (\$100.00) but may be in sums of ~~one hundred dollars~~ ON HUNDRED DOLLARS (\$100.00) or any suitable multiple thereof, and the place or places of payment of principal and interest ~~thereof~~ THEREON.

(3) The rate or rates of interest of the [certificates] *bonds* to be issued, ~~not exceeding in any case the lowest maximum interest rate or rates permitted by any of the various State enabling acts authorizing the State loans or installments thereof comprising the "State and local facilities loan" then being authorized.~~ , PAYABLE SEMI-ANNUALLY.

(4) The date of the [certificates] *bonds* to be issued.

(5) The dates when any of the [certificates] *bonds* representing said loan are to be [redeemed] *paid* and the amount to be [redeemed] *paid* upon such dates, respectively [, according to the serial annuity plan applied to said loan].

The Board of Public Works, in addition to providing for the above matters, shall advertise once before the [certificates of indebtedness] *bonds* shall be issued in two newspapers published in the City of Baltimore and in such other manner as the Board of Public Works in its discretion may determine, that the Treasurer of this State will [,] be in readiness at a time within twenty (20) days after the expiration of said notice[, ] to receive bids at such place or places as may be named in said respective advertisements for bonds [or certificates of indebtedness] issued under the provisions of the various State enabling acts authorizing the respective "State and local facilities loan," under such regulations as may be made in the discretion of the Board of Public Works; and the accrued interest between the date of the bonds [or certificates of indebtedness] and the [time of sale and] *date of delivery of and payment for said bonds [or certificates of indebtedness]* shall be adjusted with the purchaser thereof under such regulations as may be made in the discretion of the Board of Public Works; and upon the day mentioned