

4. *Issuance or refusal of certificate of authority—renewal.*

(a) *Within a reasonable time after an application for a certificate of authority is filed, the Commissioner shall issue a certificate to the applicant unless:*

(1) *the applicant has not met all of the requirements of this Article; or*

(2) *the applicant does not, in the judgment of the Commissioner, have sufficient financial responsibility to engage in business as a motor club; or*

(3) *the applicant has failed to make a reasonable showing that all of its owners, managers, officers, directors, or representatives are persons of reliability and integrity.*

(b) *If the Commissioner refuses to issue the certificate of authority he shall notify the applicant as soon as practicable of the reason for his refusal to issue a certificate of authority and inform the applicant of its right to a hearing on the matter as provided in Section 6 hereof.*

(c) *All certificates of authority issued hereunder and all renewals thereof shall expire on ~~August~~ DECEMBER 31 following such issuance or renewal. Renewal of all certificates not previously revoked or suspended shall be upon written application in such forms as are provided by the Commissioner and shall contain such information as prescribed by him including a financial statement as required under Section 3 (b) (3) hereof.*

5. *Powers of the Commissioner.*

(a) *The Commissioner shall have the same powers and authority under this Article to conduct investigations and to conduct examinations of books, records and accounts at the expense of the person so examined, as vested in him with respect to insurers under Article 48A of this Code.*

(b) *In addition, the Commissioner shall have the power:*

(1) *To investigate possible violations of this Article and to subpoena such persons and documents as he may deem appropriate in connection therewith;*

(2) *To suspend or revoke any certificate issued under this Article upon finding, after notice and opportunity for hearing: (i) that the licensee has violated any of the provisions of this Article; (ii) that it has failed to maintain the standards required for the issuance of an original license, as specified herein; (iii) that it is insolvent; (iv) that its liabilities exceed its assets; (v) that it has engaged in one or more fraudulent or deceptive acts; or (vi) that it has entered into a service contract the form of which has not been approved by the Commissioner;*

(3) *To require any licensee to cease doing business through any particular representative upon finding, after notice and opportunity for hearing, that such representative has intentionally or negligently made false or misleading statements concerning the services offered by the licensee represented by him;*