

Emergency Senate Bill No. 592 signed by you on April 1, 1970, Chapter 28 of the Acts of 1970 and effective that date, would be negated if you were to now sign House Bill No. 291.

It was the obvious intention of the legislature to remove the requirements for an address of the treasurer on campaign literature under certain conditions and since thirty-four candidates and thirty-three committees have to date filed treasurers with this office and may well be in the process of printing campaign materials under the provisions of Chapter 28, I believe that the veto is required to avoid unnecessary delays and expenses.

We, of course, do not know how many candidates for local offices may have already filed with the local boards of supervisors of elections.

Respectfully,

/s/ WILLARD A. MORRIS
Administrator.

House Bill No. 292—Corrections in Maryland Securities Law

AN ACT to repeal and re-enact, with amendments, Section 16 of Article 32A of the Annotated Code of Maryland (1969 Supplement), title "Department of Law," subtitle "Maryland Securities Law," amending the Department of Law laws of this State in order to make certain corrections in the language thereof.

May 26, 1970.

Honorable Thomas Hunter Lowe
Speaker of the House of Delegates
State House
Annapolis, Maryland

Dear Mr. Speaker:

In accordance with Article II, Section 17, of the Maryland Constitution, I have today vetoed House Bill 292.

This bill attempts to insert some clarifying language in a portion of the Maryland Securities Law by repealing the entire Section 16 of Article 32A of the Annotated Code of Maryland, which Section contains subsections (a) and (b). The bill then re-enacts only a portion of subsection (a), and fails to re-enact subsection (b).

I am informed by the Attorney General that this obviously inadvertent omission would have serious fiscal and regulatory effects in the operation of the Maryland Securities Law. For the reasons given in the attached copy of his opinion, which is to be considered a part of this message, I believe that the measure must be vetoed.

Sincerely,

/s/ MARVIN MANDEL,
Governor.

Letter from State Law Department on House Bill 292