

ELECT ANNUALLY A CHAIRMAN, VICE-CHAIRMAN AND SECRETARY. THE CONCURRENCE OF AT LEAST THREE COMMISSIONERS SHALL BE NECESSARY IN ALL MATTERS. SAID COMMISSIONERS SHALL OPERATE AND ADMINISTER THE STATE ACCIDENT FUND AND SHALL DEVOTE AS MUCH OF THEIR TIME THERETO AS MAY BE NECESSARY TO PERFORM THE DUTIES INCUMBENT UPON THEM AND CARRY OUT THE FUNCTIONS OF THE STATE ACCIDENT FUND. THE COMMISSIONERS SHALL BE PAID SEMI-MONTHLY SUCH SALARIES AS ARE PROVIDED IN THE BUDGET. IN ADDITION THERETO THEY SHALL BE ENTITLED TO THEIR ACTUAL AND NECESSARY TRAVELING EXPENSES WHILE ENGAGED IN TRANSACTING THE BUSINESS OF THE STATE ACCIDENT FUND, INCLUDING THOSE INCURRED IN ATTENDING MEETINGS OF THE COMMISSIONERS.

(B) THE COMMISSIONERS OF THE STATE ACCIDENT FUND SHALL, *SUBJECT TO APPROVAL BY THE SECRETARY OF PERSONNEL*, APPOINT A SUPERINTENDENT AND AN ASSISTANT SUPERINTENDENT TO ASSIST HIM IN HIS DUTIES, BOTH OF WHOM ~~SHALL HOLD OFFICE DURING THE PLEASURE OF THE COMMISSIONERS AND~~ SHALL RECEIVE SUCH SALARY AS MAY BE PROVIDED FOR IN THE BUDGET. THE PRESENT PERSONNEL EMPLOYED IN THE OPERATION OF THE STATE ACCIDENT FUND, INCLUDING THE SUPERINTENDENT AND ASSISTANT SUPERINTENDENT, SHALL BE TRANSFERRED TO THE AGENCY HEREBY CREATED AND RETAIN THEIR RIGHTS AND STATUS UNDER ARTICLE 64A OF THE CODE, ENTITLED "MERIT SYSTEM," AND FUTURE APPOINTMENTS OF SUCH EMPLOYEES AS ARE PROVIDED FOR IN THE BUDGET, INCLUDING THE SUPERINTENDENT AND ASSISTANT SUPERINTENDENT, SHALL BE MADE BY SAID COMMISSIONERS IN ACCORDANCE WITH SAID ARTICLE 64A.

(C) THE COMMISSIONERS OF THE STATE ACCIDENT FUND SHALL MAKE A REPORT TO THE GOVERNOR *AND THE SECRETARY OF PERSONNEL* ANNUALLY, WITHIN NINETY DAYS AFTER THE CLOSE OF THE STATE'S FISCAL YEAR, WHICH SHALL LIKEWISE BE THE FISCAL YEAR OF THE STATE ACCIDENT FUND, WHICH REPORT SHALL INCLUDE A DETAILED STATEMENT OF THE EXPENSES AND OF THE CONDITION OF THE STATE ACCIDENT FUND.

74.

IT SHALL BE THE DUTY OF THE COMMISSIONERS OF THE STATE ACCIDENT FUND TO CLASSIFY ANY INDUSTRIES SUBJECT TO THIS ARTICLE MENTIONED OR NOT MENTIONED WHICH ARE INSURED IN THE STATE ACCIDENT FUND. AND THE COMMISSIONERS SHALL HAVE POWER ON OR BEFORE THE FIRST DAY OF JANUARY OF EACH YEAR TO RECLASSIFY SUCH INDUSTRIES, OR OFTENER, IF, IN THE OPINION OF THE COMMISSIONERS, THE SAME SHOULD BE DEEMED JUST AND ADVANTAGEOUS; OR TO CREATE ADDITIONAL CLASSIFICATIONS WITH RESPECT TO THEIR RESPECTIVE DEGREES OF HAZARD AND DETER-