

sibility as required by this subtitle by means of an operator's policy of insurance, insuring such person while operating any motor vehicle.

(b) When the person required to give proof of financial responsibility is not the owner of a motor vehicle, he may give proof of financial responsibility as required by this subtitle by means of an operator's policy of insurance, insuring him in the operation of any motor vehicle.

§ 7-322. *Certificate furnished by nonresident as proof.*

A nonresident may give proof of financial responsibility by filing with the department a written certificate or certificates of an insurance carrier authorized to transact business in the State in which the vehicle, or vehicles, owned by the nonresident is registered, or in the State in which the nonresident resides, if he does not own a vehicle, provided the certificate otherwise conforms with the provisions of this subtitle, and the department shall accept the same upon condition that the insurance carrier complies with the following provisions with respect to the policies so certified:

(1) The insurance carrier shall execute a power of attorney authorizing the commissioner to accept service on its behalf of notice or process in any action arising out of a motor-vehicle accident in this State;

(2) The insurance carrier shall duly adopt a resolution which shall be binding upon it, declaring that its policies shall be deemed to be varied to comply with the law of this State relating to the terms of motor vehicle liability policies issued herein;

(3) The insurance carrier shall also agree to accept as final and binding any final judgment of any court of competent jurisdiction in this State duly rendered in any action arising out of a motor vehicle accident, when the time provided by law for appealing the judgment has expired without an appeal having been entered, or where the judgment has been affirmed on appeal.

§ 7-323. *Default by nonresident insurer.*

If any foreign insurance carrier which has qualified to furnish proof of financial responsibility as hereinbefore required defaults in an undertaking or agreement the department shall not thereafter accept any certificates of the carrier, whether theretofore filed or thereafter tendered, as proof of financial responsibility so long as the default continues.

§ 7-324. *"Motor-vehicle liability policy" defined.*

(a) A policy of insurance, as that term is used in this subtitle, when offered as proof of financial responsibility under this subtitle, means an automobile public liability and property damage policy, issued by an insurance carrier authorized by the Commissioner of Insurance of the State of Maryland to transact business in this State. A copy of the form of the policy shall be filed with the Commissioner of Insurance who shall within 30 days approve or disapprove of the same. If the Commissioner of Insurance approves the same within such time or fails to take action for 30 days the form of policy shall be deemed approved; provided, however that the Insurance