

and it is hereby repealed and re-enacted, with amendments, to read as follows:".

*Which amendment was read and rejected.*

Amendment No. 6—In line 6 of Section 1 on page 2 of the third reading file bill, delete "12" and insert in lieu thereof "3".

*Which amendment was read and rejected.*

Amendment No. 7—Delete all of lines 1 through 15 on page 2 of the third reading file bill, comprising all of Section 12, and insert in lieu thereof the following:

"Interest may be charged not in excess of the rate of six percent (6%) per annum simple interest on the unpaid balance, except that interest may be charged at the rate not in excess of nine percent (9%) per annum simple interest on the unpaid balance under an agreement in writing between the lender and the borrower. This agreement must set out the annual rate of interest which is charged, stated in percentage and be a separate instrument from the contract of indebtedness. The agreement must be signed prior to the execution of the contract of indebtedness."

*Which amendment was read and rejected.*

*Favorable report adopted, as amended.*

*Read the second time and ordered passed to third reading.*

### THIRD READING

#### Senate Bill No. 3

Two-thirds of the House of Delegates elected having voted in the affirmative by yeas and nays, complying with the Constitution, put bill on its third reading and final passage.

#### Affirmative

Delegates—

Mr. Speaker, Briscoe, Fowler, Boyer, Athey, Lipin, Thomason, Burkhead, Connell, Helms, Allen, Anderson, Fornos, Benner, Compton, Nimmerrichter, Arata, Coolahan, Malone, Alpert, Jacobson, Rynd, Hopkins, Nice, Price, Tyler, Hinkel Jensen, Hutchinson, Jones, Kardash, Schirano, Einschütz, Evans, Rush, Arnick, D'Anna, Minnick, Dize, Matthews, R. M., Burkheimer, Mackie, Dorman, Menes, Mothershead, Banning, Goodman, Hull, King, Montfort, Santangelo, Weile, Aragona, Bagley, Donovan, Girodano, McDonough, Rummage, Hickman, C. M., Hickman, R., Houck, Remsberg, Virts, Greer, Hess, Osborne, Scarff, Hargreaves, Bonvegna, Bullock, Dypski, Krysiak, Silk, Walters, Adams, F. B., Antonelli, Cassady, Chester, Holub, McCarty, Orlinsky, Sarbanes, Burns, Curran, Hergenroeder, Kent, Kircher, McQuade, Mooney, O'Brien, Abramson, Brailey, Dixon, Douglass, Epstein, Lee, Randolph, Abrams, Cardin, Friedman, Resnick, Sklar, Spector, Waxter, Avara, Baumann, Freeberger, Murphy, Rutkowski, Weisengoff, Wyatt, Donaldson, Grumbacher, Hoffman, Wright, Clarke, Cronin, Lady, McInerney, Scott, Whalen, Whitney, Becker, Bell, Blondes, Cook, E. P., Docter, Maurer, Zander, Aitken, Wiser, Evans, Reed, Sloan, Williams, Matthews, R. C., Yingling, Burgess, Warfield, Long, Laws, Aiken.

Total—142

#### Negative—None

The rules being suspended, Senate Bill No. 3 was placed on third reading and final passage.

Senate Bill No. 3—By the President:

Subject: "INTEREST AND USURY."

Read the third time and passed by yeas and nays as follows: