

amount equal to the difference between (1) the same fractional part of [twenty-five cents (25¢)] *fifty cents (50¢)* multiplied by the population in each county or the City of Baltimore as defined in subsection (c) of this section, and (2) the amount realized from the levy of the fractional part of one-half cent ($\frac{1}{2}\%$) as set forth in the subsection (b) of this section.

(f) Participation in fund; calculating fund payments—Notwithstanding any other provision of this section to the contrary, each of the counties and the City of Baltimore shall participate in the Public Library Incentive Fund created by this section if it expends funds previously accumulated from sources permissible under subsection (b) of this section for the purposes specified in subsection (a) of this section. The Public Library Incentive Fund to be included in the State budget and paid to the board of county commissioners, county council, or the mayor and city council of Baltimore under this subsection shall be calculated as follows: (i) the amount actually expended by the counties or city under this subsection shall be divided by the sum of [twenty-five cents (25¢)] *fifty cents (50¢)* multiplied by the population in said county or city, the quotient being deemed to be the number of years of accumulation of the funds so expended; (ii) if the quotient contains a fraction, it shall be rounded off to the nearest whole number; (iii) for the number of years equal to the said quotient, as rounded off, commencing with the year in which the total actual expenditure was made, there shall be paid to the board of county commissioners, county council or the mayor and city council of Baltimore, in each of said years, an amount determined in accordance with the formula provided in subsection (c) of this section.

SEC. 2. *And be it further enacted*, That this Act shall take effect July 1, ~~1969~~ 1970.

Approved April 23, 1969.

CHAPTER 197

(Senate Bill 401)

AN ACT to authorize the creation of a State debt, in the aggregate amount of two million, five hundred seventy thousand dollars (\$2,570,000), for the purpose of aiding the Maryland School for the Blind in the construction of certain facilities, including utilities, site improvements, fees, and capital equipment, subject to a certain contingent requirement upon the Maryland School for the Blind, and providing generally for the issuance and sale of Certificates of Indebtedness evidencing such loan.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Board of Public Works is hereby authorized and directed to issue a State Loan, to be known as the "Maryland School for the Blind Loan of 1969," in the aggregate amount of two million, five hundred seventy thousand dollars (\$2,570,000).

The certificates evidencing said loan may be issued all at one time, or, in groups, from time to time, as hereinafter provided. All