

171.

(b) An agent or broker duly licensed by any other state, residing outside of this State, may not enter this State for the purpose of transacting business without obtaining a license. He may, [however] *after obtaining such a license*, negotiate any contract of insurance upon subjects of insurance resident, located, or to be performed in this State to the same extent and upon the same terms and upon payment of the same fees as are required by such other state from residents of this State transacting a like business in such other state.

SEC. 2. *And be it further enacted*, That this Act shall take effect July 1, 1969.

Approved April 23, 1969.

CHAPTER 182

(Senate Bill 247)

AN ACT to repeal and re-enact, with amendments, Section 307 of Article 48A of the Annotated Code of Maryland (1968 Replacement Volume), title "Insurance Code," subtitle "Fraternal Benefit Societies," eliminating therefrom any reference to the amount of the fee to be charged for the issuance or renewal of a certificate of authority but referring generally to the provisions of Section 41.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 307 of Article 48A of the Annotated Code of Maryland (1968 Replacement Volume), title "Insurance Code," subtitle "Fraternal Benefit Societies," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

307.

The certificate of authority of existing societies and all societies hereafter authorized may be renewed annually, but in all cases to terminate on the 30th day of June. [For each such certificate of authority or renewal the society shall pay the Commissioner ten dollars (\$10).] Upon payment of the [said] *fee for renewal provided for in Section 41* before the expiration date of a certificate of authority the same shall remain in effect until a new certificate of authority is issued or specifically refused.

SEC. 2. *And be it further enacted*, That this Act shall take effect July 1, 1969.

Approved April 23, 1969.

CHAPTER 183

(Senate Bill 248)

AN ACT to repeal and re-enact, with amendments, Section 59 (4) of Article 48A of the Annotated Code of Maryland (1968 Replacement Volume), title "Insurance Code," subtitle "Insurers: Author-