

the program of operation; however amendments to the program of operation must be voted on and approved by the members of the Association. Votes shall be cast and counted on a weighted basis in accordance with the Premiums Written of each member. An amendment to the program of operation shall not become effective until approved by at least a majority of the votes cast on such weighted basis.

INSPECTIONS AND REPORTS

478D.

(1) *Any person having an insurable interest in real or tangible personal property at a fixed location in an urban area, who has been unable to obtain Essential Property Insurance or has been able to obtain such insurance only after application pursuant to Section 242 (c)(7) of the Maryland Insurance Code, or has been able to obtain only partial coverage of the value of such property, shall be entitled, upon application therefor to the Association, to an inspection of the property by the Inspection Bureau, without cost to the owner.*

(2) *The manner and scope of such inspections shall be prescribed by the Association with the approval of the Commissioner.*

(3) *An inspection report shall be prepared within such time as shall be prescribed by the Association with the approval of the Commissioner. The report shall cover pertinent structural and occupancy features as well as the general condition of the building and surrounding structures. A representative photograph of the property may be taken during the inspection.*

(4) *The applicant or his representative shall be afforded the opportunity to be present during the inspection. The inspector shall have no authority to advise whether any insurer will provide the coverage.*

(5) *After the inspection, a copy of the completed inspection report, and any photograph, indicating the pertinent features of building, construction, maintenance, occupancy and surrounding property shall be sent to the Association. Included with the report shall be a rate make-up statement, including any condition charges or surcharges imposed as a result of the inspection or under the program of operation, or under any substandard rating plan approved by the Commissioner. A copy of the inspection report shall be made available to the applicant or his agent upon request.*

MARYLAND INSURANCE DEVELOPMENT FUND

478E.

(1) *There is hereby created a fund to be known as the "Maryland Insurance Development Fund" for the purpose of providing financial back-up to enable insurers to qualify for riot and civil disorder reinsurance under the Urban Property Protection and Reinsurance Act of 1968 or any other act of the Congress of the United States which will similarly provide reinsurance or financial back-up to accomplish the purposes of this subtitle. The fund shall be used to make payments as may be required of the State under the federal reinsurance plan to any federal reinsurance entity, or to an insurer or the Association for losses sustained in excess of the amount*