

“An Act to authorize and empower the County Commissioners of Kent County, from time to time, to borrow not exceeding one million dollars (\$1,000,000), to finance the construction, acquisition, improvement, extension and maintenance of and acquiring equipment and other property for public schools in said County, as herein defined, and to effect such borrowing by the issuance and sale to the highest bidder or bidders at public sale of its general obligation, serial maturity coupon bonds in like par amount; empowering said County to fix and determine, by resolution, the form, tenor, interest rate or method of arriving at the same, terms, including redemption and registration provisions, conditions, maturities and all other details incident or necessary to the issuance, public sale and delivery of said bonds; without reference to any other law heretofore enacted; prescribing the method and manner of selling said bonds at public sale; empowering said County, subject to certain limitations, to sell said bonds at, above or below the par value thereof; empowering said County to apply to the payment of principal and interest of said bonds and said refunding bonds any funds received from the State of Maryland and the United States of America, which may be properly allocable to said purpose; empowering and directing said County to contract to levy and to levy, impose and collect annually ad valorem taxes which, in addition to the State and Federal allotments, if any, will provide funds sufficient for the payment of said maturing principal and interest; exempting said bonds and said refunding bonds and the interest thereon from all State, county and municipal taxation in the State of Maryland; PROVIDING THAT THE POWER TO INCUR INDEBTEDNESS AND ISSUE BONDS THEREFOR UNDER THE PROVISIONS OF THIS ACT IS ADDITIONAL AND ALTERNATIVE AUTHORITY FOR BORROWING MONEY AND SHALL BE REGARDED AS SUPPLEMENTAL AND ADDITIONAL TO POWERS CONFERRED UPON THE COUNTY BY OTHER LAWS and providing that the effectiveness of this Act is subject to a referendum.

AND I DO CERTIFY, that at said election, 3,314 votes were cast in favor of the adoption of Chapter 733 of the Acts of 1968, and 1,594 votes were cast against adoption of said Chapter 733 of the Acts of 1968, the said Act has therefore been ratified by a majority of the qualified voters of Kent County.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed my official seal at the City of Annapolis this 6th Day of December, 1968.

(Secretary of  
State's Seal)

(s) C. STANLEY BLAIR,

*Secretary of State.*