

SEC. 2. *And be it further enacted,* That this Act shall take effect July 1, 1969.

Approved May 2, 1969.

CHAPTER 485
(Senate Bill 753)

AN ACT to repeal and re-enact, with amendments, Section 212 (3) of Article 11 of the Annotated Code of Maryland (1968 Replacement Volume), title "Banks and Trust Companies," subtitle "Currency Exchange Law," to increase license fees and annual renewals thereof for licensees under the Currency Exchange Law.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 212 (3) of Article 11 of the Annotated Code of Maryland (1968 Replacement Volume), title "Banks and Trust Companies," subtitle "Currency Exchange Law," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

212.

(3) Such application shall be accompanied by a fee of \$100.00 which fee shall be for the cost of investigating the applicant. When and if the application has been approved by the Commissioner, and the applicant so advised, an additional sum of ~~[\$100.00]~~ \$200.00 as an annual license fee for a period terminating on the last day of the current calendar year, shall be paid by the applicant to the Commissioner. The license fee for an applicant applying for a license after July 1 of any year shall be ~~[\$50.00]~~ \$100.00 for the balance of such year.

In addition to said annual license fee, each applicant shall pay an annual fee of ~~[\$4.00]~~ \$8.00 for every agent who is authorized and designated by the applicant to sell or issue checks, drafts and/or money orders, for a fee or service charge, under his or their or its name at any location other than specified in the license, provided that if any agent or subagent of an applicant is exempt from the provisions of this subtitle pursuant to Section 210 hereof, no license fee shall be required to be paid by the applicant with respect to such agent or subagent.

SEC. 2. *And be it further enacted,* That this Act shall take effect July 1, 1969.

Approved May 2, 1969.

CHAPTER 486
(Senate Bill 754)

AN ACT to repeal and re-enact, with amendments, Section 188 (a) of Article 11 of the Annotated Code of Maryland (1968 Replac-