

examination: A charge of ~~ten dollars (\$10.00)~~ *twenty dollars (\$20.00)* for each examination shall be made in all cases, to which shall be added, after first deducting the sum of ten thousand dollars (\$10,000.00) from the total assets of the institution so examined, an additional charge of ~~ten dollars (\$10.00)~~ *twenty dollars (\$20.00)* plus 1/18 of 1 per cent of ~~each~~ *such* remaining assets or at a daily rate per examiner of forty dollars (\$40.00), whichever is the least. The Bank Commissioner shall collect the amounts named from the institution examined and pay the same to the State Treasurer.

SEC. 2. *And be it further enacted*, That this Act shall take effect July 1, 1969.

Approved May 2, 1969.

CHAPTER 482

(Senate Bill 750)

AN ACT to repeal and re-enact, with amendments, Section 30 of Article 11 of the Annotated Code of Maryland (1968 Replacement Volume), title "Banks and Trust Companies," subtitle "Banks," to increase the filing fees for articles of incorporation and amendments, and to establish a fee for new branch applications for banks.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 30 of Article 11 of the Annotated Code of Maryland (1968 Replacement Volume), title "Banks and Trust Companies," subtitle "Banks," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

30.

The articles of incorporation shall be executed in triplicate by the persons joining therein before any officer authorized to take acknowledgements, and then filed with the Commissioner for examination. The Commissioner shall thereupon ascertain from the best sources of information at his command, and by such investigation as he may deem necessary, whether the said articles are framed in accordance with existing laws, whether the character, responsibility and general fitness of the person or persons, named in such certificate, are such as to command confidence and warrant belief that the business of the proposed corporation will be honestly and efficiently conducted in accordance with the intent and purposes of this Article, and whether the public convenience and advantage will be promoted by allowing such proposed corporation to engage or continue in business. After the Commissioner shall have satisfied himself by such investigation whether it is expedient, and desirable to permit such proposed corporation to engage or continue in business, he shall have power to require such changes in said certificate as he may deem necessary. He shall within six (6) months after the date of the filing of such certificate for examination, endorse upon each of the triplicates thereof over his official signature, the word "approved" or the word "refused" with the date of such endorsement.