

the State, upon approval by the Board of Public Works, for the design and construction of one or more diked disposal areas and other and appurtenant facilities to receive dredging spoil from the harbor and the approach channels in the water and adjacent areas known generally as the harbor of Baltimore City; and for acquiring land, properties, facilities, structures, and options for these purposes and in connection therewith, and providing generally for the issue and sale of Certificates of Indebtedness evidencing such loan.

SEC. 6. *And be it further enacted*, That, until all of the interest on and principal of any certificates issued under this Act have been paid in full, there is hereby levied and imposed an annual State tax on each \$100 of assessable property at the rate to be determined in the following manner: on or before May 1, 1970, and on or before May 1, in each taxable year thereafter, the Board of Public Works shall certify to the governing bodies of each of the counties and Baltimore City the rate of State tax on each \$100 of assessable property necessary to produce revenue to meet all interest and principal which will be payable to the close of the next ensuing taxable year on all certificates theretofore issued or heretofore authorized by resolution of the Board of Public Works to be issued and the governing bodies of each of the counties and Baltimore City shall forthwith levy and collect such tax at such rate.

All matters committed by this Act to the discretion of the Board of Public Works shall be determined by a majority of said Board.

SEC. 7. *And be it further enacted*, That, except as otherwise indicated herein, moneys derived from the sale of Certificates of Indebtedness authorized by this Act shall be used only for capital improvements and for no other purpose. In determining whether an expenditure represents a capital improvement, the Board of Public Works shall be guided by the principle that a capital improvement is an improvement the useful life of which shall be at least equal to the life of the bonds or Certificates of Indebtedness by which it is financed.

SEC. 8. *And be it further enacted*, That, if any portion (word, sentence, paragraph, proviso or section) of this Act shall be held invalid for any reason, the remaining provisions shall remain in full force and effect, and such invalid portion shall be considered severed and deleted from this Act.

SEC. 9. *And be it further enacted*, That this Act shall take effect ~~July~~ JUNE 1, 1969.

Approved May 2, 1969.

CHAPTER 469
(Senate Bill 639)

AN ACT to repeal Section 446 of the Code of Public Local Laws of Harford County (1965 Edition, being Article 13 of the Code of Public Laws of Maryland), title "Harford County," subtitle