

(f) *The Division of Fiscal Research shall prepare, have printed, and make available copies of the forms it may prescribe for the statements of financial condition required of the several counties and other political subdivisions. This form may be altered from time to time in order to effectuate the purposes of this subheading. Statements of financial condition shall be compiled as of the last day of each and every fiscal year of the county or other political subdivision by the treasurer or other authorized financial officer thereof. Upon completion of a statement, the treasurer or other authorized financial officer shall make affidavit thereto, and within one hundred and twenty days following the end of the fiscal year for which the statement is made he shall file it with the Division of Fiscal Research. Upon receiving any such statement, the Division shall examine it and upon being satisfied that it complies with the provisions of this subheading, the Division shall file the statement of financial condition in a special file which is available for inspection by any resident of the State of Maryland during normal business hours for a period of three years. Any person may request a certified copy of any statement of financial condition, and upon prepayment of a fee of two dollars (\$2), the Division shall prepare and deliver the copy as requested. After filing the statements of financial condition for three years, the Division may dispose of them in accordance with the provisions of Sections 177 and 178 of Article 41 of the Code.*

(g) *The treasurer or other authorized financial officer of any county or other political subdivision is personally liable to a penalty collectible in the name of the State of Maryland and in the amount of ten dollars (\$10) a day for every day or fraction thereof after the lapse of the authorized time limit for delivery of the statement of financial condition to the Division of Fiscal Research. If in the opinion of the Division the statement is incomplete or inadequate, it shall give notice by registered mail to the treasurer or other authorized financial officer of the items concerning which the statement is incomplete or inadequate. If within ten days after receiving this notification, the treasurer or other authorized financial officer has not filed a complete and adequate statement, he is in default and liable to the penalties prescribed in this subsection.*

Division of Audits

61A.

(a) *The Division of Audits is created within the Department of Fiscal Services.*

(b) *The Legislative Auditor shall hold a valid and unrevoked certificate to practice as a Certified Public Accountant, issued under the authority of the State of Maryland. At the time of his initial appointment, the Legislative Auditor shall have at least three years' accounting experience.*

61B.

(a) *The Division of Audits, at least every two years, shall examine and report on the books and accounts of every department, board, bureau, commission, or other agency of the State government, under the general direction of the Joint Committee on Budget and Audit. From time to time, as required by the Joint Committee, the*