

all Acts of the General Assembly of Maryland heretofore passed authorizing the County to borrow money are hereby continued to the extent that the powers contained in such Acts have not heretofore been exercised, and nothing herein contained shall be construed to impair, in any way whatsoever, the validity of any bonds which may have been issued by the County under the authority of any of said Acts, and the validity of said bonds is hereby ratified, confirmed and approved. This Act, being necessary for the welfare of the inhabitants of Prince George's County, shall be liberally construed to effect the purposes hereof. All Acts and parts of Acts inconsistent with the provisions of this Act are hereby repealed to the extent of such inconsistency.

SECTION 10. AND BE IT FURTHER ENACTED THAT THE GENERAL ASSEMBLY OF MARYLAND FINDS AND DETERMINES:

(A) THAT PUBLIC AIRPORT FACILITIES SHOULD BE MADE AVAILABLE WITHIN THE CONFINES OF PRINCE GEORGE'S COUNTY; AND

(B) THAT A NEED EXISTS FOR NEW AND EXPANDED INDUSTRIAL ENTERPRISES WITHIN SAID COUNTY AND THAT THE COUNTY COMMISSIONERS FOR PRINCE GEORGE'S COUNTY SHOULD BE ENABLED TO PROMOTE INDUSTRIAL DEVELOPMENT THEREIN; AND

(C) THAT THE COUNTY COMMISSIONERS FOR PRINCE GEORGE'S COUNTY BY THE ACQUISITION OF POTENTIAL INDUSTRIAL LANDS MAY DIRECTLY SOLICIT INDUSTRIAL USERS OF SAID LAND THEREBY AFFORDING THE CREATION OF EMPLOYMENT OPPORTUNITIES FOR THE RESIDENTS OF PRINCE GEORGE'S COUNTY, THE DIVERSIFICATION AND INCREASE OF THE TAXABLE BASE AVAILABLE TO SAID COUNTY, AND THE ESTABLISHMENT OF A HEALTHY ECONOMIC MIX OF GAINFUL PURSUITS WITHIN SAID COUNTY SO AS NOT TO DEPEND IN TOO LARGE A DEGREE UPON ONE SEGMENT OF THE ECONOMY, E.G., FEDERAL GOVERNMENT ORIENTED INDUSTRY; AND

(D) THAT THE ACQUISITION OF POTENTIAL INDUSTRIAL LANDS AND CONSTRUCTION OF INDUSTRIAL FACILITIES HAS THE SINGLE OBJECT OF PRESERVING AND IMPROVING THE ECONOMIC WELL-BEING OF THE RESIDENTS OF PRINCE GEORGE'S COUNTY, AND IS FOUND AND DETERMINED TO BE IN THE PUBLIC INTEREST.

SEC. 10. 11. *And be it further enacted,* That, this Act shall take effect July 1, 1968.

Approved May 7, 1968.

CHAPTER 690

(House Bill 550)

AN ACT to repeal and re-enact, with amendments, Section 98A of Article 52 of the Annotated Code of Maryland (1964 Replace-