

mated balance of the fund at the beginning of the next registration license year will be insufficient to meet such needs, the Board shall recommend to the Commissioner and the Commissioner shall assess the estimated deficiency:

(1) Against insurers, an aggregate sum which shall not exceed 2% of the aggregate net direct written premiums of all insurers during the preceding calendar year as shown by the records of the Insurance Commissioner, which assessment shall not be deducted from any other assessment or tax required below.

Provided, that the aggregate sum shall be apportioned among insurers in the proportion that the net direct written premiums of each bears to the aggregate net direct written premiums of all insurers during the preceding calendar year as shown by the records of the Commissioner of Insurance, and

(2) Against those persons registering uninsured motor vehicles during the ensuing registration license year the remainder of the estimated deficiency, with each such person paying for each uninsured motor vehicle he registers a sum to be determined by dividing the remainder of the estimated deficiency by the number of uninsured motor vehicles registered during the last preceding registration license year; provided that for the purpose of rounding out the amount so determined the Unsatisfied Claim and Judgment Fund Board, in its discretion, may increase it by a sum not exceeding forty-nine cents (\$.49). Whenever the formula under the previous sentence results in a fee for uninsured motorists which in the opinion of the Board may be difficult of collection because of the amount of the fee, the Board may in its discretion set the uninsured fee at a lesser sum which is more collectible and which will produce optimum revenue for the fund. Any person registering a motor vehicle other than an uninsured motor vehicle shall, if such motor vehicle becomes an uninsured motor vehicle at any time during the registration license year, immediately notify the Commissioner thereof and shall pay the amount prescribed in this subparagraph or return his registration certificate and plates prior to the time when such motor vehicle becomes uninsured. *If it shall appear that such motor vehicle has become an uninsured motor vehicle for not longer than twenty days, and evidence of the existence of insurance in effect is submitted to the Commissioner, the amount so payable shall be limited to twenty-five per centum (25%) of such charge.*

Any person who shall fail to notify the Commissioner as hereinabove required that a motor vehicle registered by such person has become uninsured shall be subject to payment of an additional charge of twenty-five dollars (\$25.00). Any person who fails to comply with a notice by the Commissioner hereunder to return his registration certificate and plates or pay the amount prescribed hereunder within the time specified in such notice, shall be subject to an additional charge of twenty-five dollars (\$25.00). Such charges shall be in addition to any other amounts due under this section and the proceeds of all such charges shall be paid into the fund.

SEC. 2. *And be it further enacted, That this Act shall take effect July 1, 1968.*

Approved May 7, 1968.