

the business provided in the applicant's license, provided that if any agent or subagent of an applicant is exempt from the provisions of this subtitle pursuant to Section 210 hereof, no license fee shall be required to be paid by the applicant with respect to such agent or subagent.】

Each licensee shall on the first day of December of each year file with the Commissioner a full and complete alphabetical listing of each of the licensed agents as of that date. This report shall be submitted not later than the tenth day thereafter and shall show the name of the agent, address, nature of agent's business and date of appointment of such agent in each case. The Commissioner may also require further data should he find it desirable. This report shall be the basis of the department's billing of Four Dollars (\$4.00) for each agent so reported by the principal licensee for the succeeding calendar year.

No further payments shall be required of the licensee except the annual charge for the principal license and the additional agents reported to the Commissioner on the July 1st report together with its additional agents appointed between the July 1st reporting date and the December 1st period; PROVIDED, HOWEVER, NO LICENSEE SHALL BE REQUIRED TO PAY MORE THAN \$4.00 FOR AN AGENT IN ANY ONE CALENDAR YEAR.

The licensee shall at the same time file with the office of the Commissioner, annually, a new bond, or in lieu thereof a continuing renewal certificate, or deposit securities in lieu of such bond, in the amount and of the same nature and character as heretofore required at the time of the issuance of the initial license. If any agent or subagent of an applicant is exempt from the provisions of this subtitle pursuant to Section 210 hereof, no license fee shall be required to be paid by the applicant with respect to such agent or subagent.

SEC. 2. *And be it further enacted, That this Act shall take effect June 1, 1967.*

Approved April 21, 1967.

CHAPTER 495
(Senate Bill 395)

AN ACT to repeal and re-enact, with amendments, Section 32 (f) of Article 89B of the Annotated Code of Maryland (1964 Replacement Volume and 1966 Cumulative Supplement), title "State Roads", subtitle "Distribution and Use of Special Funds", increasing from ten million dollars (\$10,000,000.00) to twelve million dollars (\$12,000,000.00) the amount of money which may be transferred in any fiscal year from the State Roads Commission's Construction Fund to the State Roads Commission's Maintenance Fund.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That Section 32 (f) of Article 89B of the Annotated Code of Maryland, (1964 Replacement Volume and 1966 Cumulative Supplement),*