

## CHAPTER 423

(Senate Bill 80)

AN ACT to repeal and re-enact, with amendments, Section 9 (b) (2) of Article 31 of the Annotated Code of Maryland (1957 Edition), title "Debt—Public," subtitle "Public Securities," subheading "Conditions upon Sale of Public Securities," correcting an error in the laws relating generally to the conditions upon the sale of public securities.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 9 (b) (2) of Article 31 of the Annotated Code of Maryland (1957 Edition), title "Debt—Public," subtitle "Public Securities," subheading "Conditions upon Sale of Public Securities," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

9.

(b)

(2) Bonds issued pursuant to a [plant] plan of refunding or refinancing in exchange, bond for bond, for outstanding maturing indebtedness other than current or floating indebtedness, and other than the bonds or notes described in subparagraph (1) hereof, but including in this exception bonds issued pursuant to any plan of composition approved and adopted in a proceeding under Chapter IX of the United States Bankruptcy Act;

SEC. 2. *And be it further enacted,* That this Act shall take effect June 1, 1967.

Approved April 21, 1967.

## CHAPTER 424

(Senate Bill 93)

AN ACT to repeal and re-enact, with amendments, Section 14(a) of Article 33 of the Annotated Code of Maryland (1957 Edition and 1966 Supplement), title "Elections," subtitle "General Powers and Duties of Supervisors of Elections," ~~raising the rental for~~ ELIMINATING THE STATUTORY PROVISION SPECIFYING THE AMOUNT TO BE PAID FOR RENTAL AND GENERALLY RELATING TO THE RENTAL OF privately owned polling AND REGISTRATION places in Baltimore City.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 14 (a) of Article 33 of the Annotated Code of Maryland (1957 Edition and 1966 Supplement), title "Elections," subtitle "General Powers and Duties of Supervisors of Elections," be and it is hereby repealed and re-enacted, with amendments, to read as follows: