

lished line from Smiths Point to Point Lookout, to the mean low water mark at Point Lookout, the place of beginning.

SEC. 2. *And be it further enacted*, That this Act shall not take effect until a similar Act is passed by the Commonwealth of Virginia; that the Commonwealth of Virginia is requested to concur in this Act of the General Assembly of Maryland by the passage of a similar Act; and that thereupon the Governor of the State of Maryland issue a proclamation declaring this Act valid and effective.

SEC. 3. *And be it further enacted*, That subject to the provisions of Section 2, this Act shall take effect June 1, 1965.

Approved April 8, 1965.

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CHAPTER 501

(Senate Bill 202)

AN ACT to repeal and re-enact, with amendments, Sections 206 (a) and 206 (b) of Article 11 of the Annotated Code of Maryland (1957 Edition), title "Banks and Trust Companies", sub-title "Dormant Accounts", to include credit unions within the Dormant Accounts Statute.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Sections 206 (a) and 206 (b) of Article 11 of the Annotated Code of Maryland (1957 Edition), title "Banks and Trust Companies", sub-title "Dormant Accounts", be and they are hereby repealed and re-enacted, with amendments, to read as follows:

206. (a) Dormancy for ten years—Whenever any deposit, account or share account or balance in any deposit account or share account (legal, beneficial, equitable or otherwise) in any bank, *credit union*, trust company, savings institution, national bank, savings and loan association or federal savings and loan association has been dormant (except for any crediting of interest therein which may have been made) for at least ten (10) years, such bank, *credit union*, trust company, savings institution, national bank, savings and loan association shall be authorized in its discretion, thereafter to impose a service or maintenance charge in the amount of fifty cents (50¢) per annum where such deposit, account or share account or balance therein does not exceed the sum of fifty dollars (\$50.00) and a service or maintenance charge of \$1.00 per annum where such deposit, account or share account or balance thereof exceeds the sum of fifty dollars (\$50.00) provided that where there is a written contract between any of the institutions herein enumerated and its depositors or customers, the terms and conditions of such contract shall prevail, anything in this section to the contrary notwithstanding. No deposit in a savings account in any banking institution shall be deemed to be subject to any restriction upon withdrawals imposed by law because of the fact that such institution may require the depositor to give notice, not exceeding ninety (90) days, of his intention to withdraw the whole, or any part of his deposit. A deposit, account or share account or balance in any deposit, account or share account in any bank, *credit union*, trust company, savings