

(3) The Commissioner shall establish reasonable rules and regulations with respect to the scope, type, conduct and grading of such written examinations and the times and places within this State where they shall be held; provided, that applicants shall be permitted to take such examinations at least once in each week at the principal office of the Commissioner, and provided further that such examinations shall be offered at least once in each month at a location on the Eastern Shore of Maryland and once each month at a location on the Western Shore of Maryland (other than Baltimore City), such locations to be selected by the Commissioner; and all examinations must be graded within thirty days following the date of the examination.

Any person who shall have taken and failed to pass any such examination shall not be entitled to take any further examination, until fourteen (14) days after the date of the last examination in which he failed. Any person shall be entitled to take not more than three examinations for an initial fee of \$5.00. Any person requiring more than three examinations shall pay an additional fee of \$5.00 which shall entitle him to take three more examinations. Thereafter, a fee of \$5.00 shall be paid each time said examination shall be taken.

182.

(d)

(1) The Commissioner may issue an insurance adviser's license to any person, who is (A) a resident of this State, or who is a non-resident licensed as an insurance adviser in the state of his residence, or (B) who is a member, in good standing, of either the Society of Actuaries, or of the Casualty Actuarial Society, or of the Conference of Actuaries in Public Practice, or (C) who has been conferred the Chartered Property Casualty Underwriter (C.P.C.U.) designation by The American Institute for Property and Liability Underwriters, Inc., and who is a member, in good standing, of The Society of Chartered Property and Casualty Underwriters, or (D) who has been conferred the Chartered Life Underwriter UNDERWRITER (C.L.U.) designation by The American College of Life Underwriters and who is a member, in good standing, of The American Society of Chartered Life Underwriters. The licensee must be trustworthy and competent to act as an insurance adviser in such manner as not to jeopardize the public interest, and must have complied with the prerequisites herein prescribed.

(f) The Commissioner shall, in order to determine the trustworthiness and competency to act as an insurance adviser of each individual applicant, other than an applicant who is a member in good standing of one of the actuarial organizations or professional societies specified in subsection (d), require every such individual to take and pass, to the satisfaction of the Commissioner, a personal written examination. An examination fee of \$10.00 shall be charged. The Commissioner shall satisfy himself as to the trustworthiness of each individual applicant for such license who shall be a member in good standing of one of the actuarial organizations or professional societies specified in subsection (d). In the case of application for renewal license, such examination shall not be required, unless the Commissioner determines that an examination is advisable in order to determine the trustworthiness or competency of such individual.