

be and they are hereby repealed and re-enacted, with amendments, to read as follows:

177.

Individual applicants for qualification as to kinds of insurance other than life and health insurance and annuities shall be required to comply with the requirements of this section, as follows:

(1) (i) The applicant must successfully complete a program of studies, offered by schools, insurance company schools, or correspondence schools, which program of studies has been established or approved by the Commissioner, to the end that the applicant shall be reasonably familiar with the specific kind or kinds of insurance, for which he desires to be qualified; or

(ii) He must have been regularly employed by an insurer or an agent or broker, for a period or periods aggregating not less than one year during the three years next preceding the date of application in responsible insurance duties in connection with the specific kind or kinds of insurance for which he desires to be qualified, and, in such case, such applicant shall submit with his application the affidavit of such employer or employers stating facts which show compliance with this requirement; or

(iii) He must have been regularly employed by an insurer or an agent or a broker for a period or periods aggregating not less than one year during the three years next preceding the date of entrance into the service of the armed forces of the United States or immediately following his discharge therefrom in connection with the specific kind or kinds of insurance for which he desires to be qualified, and in such case the application for the license shall be filed within one year from the date of discharge, with the affidavit of such employer or employers stating facts which show compliance with this requirement.

(2) The Commissioner shall require such applicant to satisfactorily pass a written examination relating to the specific kind or kinds of insurance for which he desires to be licensed, for the purpose of determining his competence with regard thereto. Such examination shall be given by the Commissioner at least once every thirty days at such times and places as the Commissioner may determine. The applicant shall pay to the Commissioner a fee of five dollars (\$5.00), which shall entitle the said applicant to two such examinations, in addition to the first, should the applicant require the same, provided that any additional examination after the first shall be taken within a period of one year from the date the application was filed. An applicant failing to attain a passing grade after three trials shall be required to wait six months from the date of his last previous trial before applying again, and failing to pass after six times, shall be required to wait one year from the date of his last previous trial before applying again. An additional fee of five dollars (\$5.00) shall be required for each group of three trials.

(3) The requirements of subsections (1) and (2) of this section shall not apply to qualification for the same kind or kinds of insurance business for which a person was licensed