

posed an annual State tax on each One Hundred (\$100) of assessable property at the rate to be determined in the following manner: On or before December 1, 1951, and on or before **[December]** *May* 1 in each **[calendar]** year thereafter, the Board of Public Works shall certify to the governing bodies of each of the Counties and Baltimore City the rate of State tax on each One Hundred Dollars (\$100) of assessable property necessary to produce revenue to meet all interest and principal which will be payable to the close of the next ensuing **[calendar]** *taxable* year on all Certificates theretofore issued or theretofore authorized by resolution of the Board of Public Works to be issued, and the governing bodies of each of the Counties and Baltimore City shall forthwith levy and collect such a tax at such rate.

## Chapter 53 of the Acts of 1952

6.

Until all of the interest on and principal of any certificates issued under this Act have been paid in full, there is hereby levied and imposed an annual State tax on each \$100 of assessable property at the rate to be determined in the following manner: on or before December 1, 1952, and on or before **[December]** *May* 1 in each **[calendar]** year thereafter, the Board of Public Works shall certify to the governing bodies of each of the Counties and Baltimore City the rate of State tax on each \$100 of assessable property necessary to produce revenue to meet all interest and principal which will be payable to the close of the next ensuing **[calendar]** *taxable* year on all certificates theretofore issued or theretofore authorized by resolution of the Board of Public Works to be issued, and the governing bodies of each of the Counties and Baltimore City shall forthwith levy and collect such tax at such rate.

All matters committed by this Act to the discretion of the Board of Public Works shall be determined by a majority of said Board.

## Chapter 609 of the Acts of 1953

7.

The County Commissioners of the several counties of the State and the Mayor and City Council of Baltimore are hereby respectively directed to levy the State taxes for the years 1954 and 1955 at Three Cents (3¢) on each One Hundred Dollars (\$100) of assessable property, and for the year 1956 and all succeeding years until all certificates issued under the authority of this Act, are redeemed, Fifteen Cents (15¢) on each One Hundred Dollars (\$100) of assessable property, to be collected according to law, to meet the interest on the amount of said certificates outstanding, and also to meet and redeem so much of the principal in each of said years as may be represented by certificates redeemable in each year, respectively, provided however, that the levy or levies provided for in this Section shall not be made and the said tax or taxes shall not be collected in any year if before January 1, 1954, and before **[the beginning]** *May 1, 1966, and May 1* of each year thereafter the Board of Public Works shall ascertain as a fact upon a certified statement rendered to such Board by the State Comptroller that all payment of principal and interest on the certificates issued pursuant to the terms of this Act have been met during the current year from the payments