

House Bill No. 42—By Delegate Bresler:

A Bill entitled: An Act to add new Article 44 of the Annotated Code of Maryland (1963 Supplement), title "Housing Finance," to follow immediately after Article 43 thereof, providing for the establishment of the housing finance agency, outlining its functions, duties, basis for financing of housing, authorizing the agency to issue bonds, providing for State funds to underwrite such bonds, and generally relating to the powers and duties of the agency. There continues to exist in the state a seriously inadequate supply of safe and sanitary dwelling accommodations within the financial reach of families and persons (including aged persons) of low income. This condition is contrary to the public interest and threatens the health, safety, welfare, comfort and security of the people of the state. The ordinary operations of private enterprise cannot provide an adequate supply of safe and sanitary dwelling accommodations at rentals which families and persons of low income can afford. In order to encourage the investment of private capital and provide such dwelling accommodations, provision should be made for mortgage loans, at low interest rates, to housing companies which, subject to state regulation as to rents, profits, dividends and disposition of their property, supply multiple dwelling accommodations, and other facilities incidental or appurtenant thereto, to such families and persons. For that purpose there should be created a corporate governmental agency of the state, to be known as the "Maryland housing finance agency," which, through the issuance of its bonds, notes or other obligations to the private investing public, may attract a broad base of investment by the greatest number of the general public and obtain the funds necessary to make such mortgage loans. Thus, private capital will be encouraged to enter this field of investment and will help meet the housing needs of families and persons of low income.

*Which was read the first time and referred to the Committee on Rules.*

House Bill No. 43—By Delegate Bresler:

A Bill entitled: An Act to add new Section 324A to Article 77 of the Annotated Code of Maryland (1963 Supplement), title "Public Education," to follow immediately after Section 324 thereof and to be under the new subtitle "School-to-Employment Program," providing a part-time school and part-time employment program for certain pupils in the public school system.

*Which was read the first time and referred to the Committee on Rules.*

House Bill No. 44—By Delegate Bresler:

A Bill entitled: An Act to add new Section 113A to Article 43 of the Annotated Code of Maryland (1957 Edition), title "Health," subtitle "Nuisances," to follow immediately after Section 113 thereof, providing that receivers may be appointed in cases in which nuisances have not been abated by their owners, providing for powers and duties of such receivers, the priority of the liens of such receivers and generally relating to such receivers.

*Which was read the first time and referred to the Committee on Rules.*