

article, an insurer shall possess and thereafter maintain paid-in capital stock in an amount not less than as applicable under the following schedule:

<i>Kind or Kinds of Insurance Business</i>	<i>Minimum Capital Stock Required</i>
(a) Life, including annuities AND HEALTH.....	\$100,000.00 \$200,000.00
(b) Health	100,000.00
(c) Property and Marine other than wet marine and transportation	100,000.00
(d) Title	100,000.00
(e) Wet Marine and transportation.....	200,000.00
(f) Casualty (Not including (g) and (h)).....	200,000.00
(g) Vehicle liability	200,000.00
(h) Workmen's Compensation.....	200,000.00
(i) Surety	200,000.00

(2) To qualify for authority to engage in two or more of the kinds of the insurance business stated in the schedule above an insurer shall possess paid-in capital stock in an amount of not less than the combined sum of the capital requirements by adding the amount of capital stock required for each of the kinds of insurance business to be authorized, or \$375,000, whichever is less.

49. Surplus Required.

(1) In addition to the minimum capital stock required by section 48, no insurer shall be granted an original certificate of authority to engage in a particular kind or combination of kinds of insurance business unless it has surplus assets or funds in an amount equal to not less than one hundred per cent of such minimum capital stock.

(2) For purposes of this article and for authority to continue in the insurance business, in addition to the capital stock required by Section 48, every insurer must maintain surplus assets or funds in an amount of not less than one-half of such minimum capital stock.

50. Deposit Requirements.

The Commissioner shall not issue a certificate of authority to any insurer unless it has deposited and maintains in trust with the State Treasurer, for the protection of its policyholders or its policyholders and creditors, cash or government securities eligible for the investment of capital funds of domestic insurers (of the type described in section 110) in the amount of not less than one hundred thousand dollars; except:

(1) as to foreign insurers in lieu of such deposit or part thereof with the State Treasurer, the Commissioner shall accept the current certificate of the state insurance supervisory official of any other state that a like deposit by such insurer is being maintained in public custody or in a depository approved by such supervisory official in such state in trust for the purpose of protection of all policyholders or policyholders and creditors of such insurer in the United States.

(2) as to alien insurers in lieu of such deposit or part thereof with the State Treasurer, the Commissioner shall accept evidence satisfactory to him that the insurer maintains within the United States in pub-