

(ii) The grounds on which based.

(iii) The provisions of this article pursuant to which action is so taken or proposed to be taken; but failure to so designate a particular provision shall not deprive the Commissioner of the right to rely thereon.

(3) An order or notice may be given by delivery to the person to be ordered or notified or by mailing it, postage prepaid, addressed to him at his principal place of business as last of record in the Commissioner's office.

### **30. Examination of Insurers.**

(1) The Commissioner shall examine the affairs, transactions, accounts, records, and assets of each authorized insurer, management company or owned or controlled subsidiary of such insurer, and each rating organization, as often as he deems advisable. He shall so examine each domestic insurer not less frequently than every four (4) years. Examination of an alien insurer may be limited to its insurance transactions and affairs in the United States. Examination of a reciprocal insurer may also include examination of its attorney-in-fact insofar as the transactions of the attorney-in-fact relate to the insurer.

(2) The Commissioner shall in like manner examine each insurer or rating organization applying for an initial certificate of authority to do business in this State.

(3) In lieu of making his own examination, the Commissioner may, in his discretion, accept a full report of the last recent examination of a foreign or alien insurer, OR RATING ORGANIZATIONS, certified to by the insurance supervisory official of another state, territory, commonwealth, or district of the United States.

### **31. Examination of Agents, Managers, Promoters.**

For the purpose of ascertaining compliance with this article, the Commissioner may as often as he deems advisable examine the accounts, records, documents, and transactions, pertaining to or affecting its insurance affairs or proposed insurance affairs, of:

(1) Any insurance agent, broker, ~~solicitor~~, surplus line broker, general agent, adjuster, public adjuster, or adviser.

(2) Any person having a contract under which he enjoys in fact the exclusive or dominant right to manage or control an insurer.

(3) Any person holding the shares of voting stock or policyholder proxies of a domestic insurer, for the purpose of controlling the management thereof, as voting trustee or otherwise.

(4) Any person engaged in or proposing to be engaged in or assisting in the promotion or formation of a domestic insurer or insurance holding corporation, or corporation to finance a domestic insurer or the production of its business.

### **32. Conduct of Examination; Records; Correction of Accounts; Appraisals.**

(1) The Commissioner shall conduct any such examination at the home office (if a domestic or foreign insurer) or United States branch